

Company Registration No. 06555877

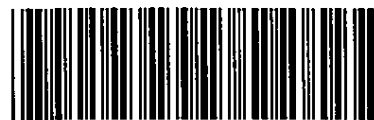
MELTED STONE LTD

Abbreviated accounts

30 April 2012

30/01/2013

THURSDAY



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31/01/2013

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COMPANIES HOUSE

INDEPENDENT AUDITOR'S REPORT TO MELTED STONE LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts consisting of the balance sheet and related notes 1 to 5, together with the financial statements of Melted Stone Ltd for the year ended 30 April 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters that we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions that we have formed.

Respective responsibilities of the directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

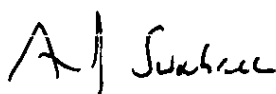
Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

As the company was exempt from audit under Section 477 Companies Act 2006 in the prior year we have not audited the corresponding amounts for that year.



Andrew Swarbrick BA FCA (Senior Statutory Auditor)
For and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
Cambridge, United Kingdom

31 January 2013

MELTED STONE LTD

BALANCE SHEET

30 April 2012

	Note	2012 £	2011 (unaudited) £
CURRENT ASSETS			
Debtors		4,633,674	116,170
Cash at bank and in hand		10,321,113	225,000
		<u>14,954,787</u>	<u>341,170</u>
CREDITORS: amounts falling due within one year	2	(14,804,859)	(215,084)
NET CURRENT ASSETS		<u>149,928</u>	<u>126,086</u>
NET ASSETS		<u>149,928</u>	<u>126,086</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		149,927	126,085
SHAREHOLDER'S FUNDS		<u>149,928</u>	<u>126,086</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The financial statements of Melted Stone Ltd, registered number 06555877, were approved by the Board of Directors and authorised for issue on 28 January 2013.

Signed on behalf of the Board of Directors



A Adkins
Director

MELTED STONE LTD

NOTES TO THE BALANCE SHEET

30 April 2012

1. ACCOUNTING POLICIES

The particular accounting policies adopted are described below

Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard For Smaller Entities (effective April 2008) under the historical cost convention

Going concern

After making enquiries the director has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the annual report and financial statements

Turnover

Turnover represents revenue from music industry related sales, net of value added tax

Royalties receivable from sub-licensees are recognised in respect of each of their royalty accounting periods ending within the company's financial period

Non-returnable advances received from record companies, licensees and sub-licensees are taken to income when contractually due. Returnable advances received from licensees are carried forward until they are recouped or returned

Album specific payments will be allocated on an album by album basis

Management commission

Commission payable is charged to the profit and loss account in line with the recognition of turnover

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account

MELTED STONE LTD

NOTES TO THE BALANCE SHEET

30 April 2012

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 (unaudited) £	2011 £
Creditors amounts falling due within one year includes		
Director's current account	6,138,492	109,528

The director's current account relates to A Adkins. This account is unsecured and interest free, with no fixed repayment date. The balance arises from monies introduced less amounts withdrawn.

3. CALLED UP SHARE CAPITAL

	2012 (unaudited) £	2011 £
Called up, allotted and fully paid:		
1 ordinary share of £1	1	1

4. RELATED PARTY TRANSACTIONS

Adele Touring US Inc

A Adkins is the sole director and shareholder in Adele Touring US Inc

	2012 (unaudited) £	2011 £
Amounts due from Adele Touring US Inc	19,956	-

At the year end, the company owed the director £6,138,492 (2011 - £109,528). This account is unsecured and interest free, with no fixed repayment date. The balance arises from monies introduced less amounts withdrawn.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by A Adkins by virtue of her 100% shareholding.