Company registration number: 06554712

B & B Independent Property Services Ltd

Unaudited filleted financial statements

30 April 2019

B & B Independent Property Services Ltd

Contents

B & B Independent Property Services Ltd

Directors and other information

Directors	Mr Andrew Baines Mr Mark Charles Robert Baldry
Company number	06554712
Registered office	75 High Street Boston Lincolnshire PE21 8SX
Business address	30 Red Lion Street Boston Lincs PE21 6PZ
Accountants	Lister & Co 75 High Street Boston Lincs PE21 8SX

B & B Independent Property Services Ltd

Report to the board of directors on the preparation of the

unaudited statutory financial statements of B & B Independent Property Services Ltd

Year ended 30 April 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B & B Independent Property Services Ltd for the year ended 30 April 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/ professional-standards/ rules-standards/acca-rulebook.html.

This report is made solely to the board of directors of B & B Independent Property Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of B & B Independent Property Services Ltd and state those matters that we have agreed to state to the board of directors of B & B Independent Property Services Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global /Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & B Independent Property Services Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that B & B Independent Property Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of B & B Independent Property Services Ltd. You consider that B & B Independent Property Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B & B Independent Property Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lister & Co
ACCA
75 High Street
Boston
Lincs
PE21 8SX

28 January 2020

B & B Independent Property Services Ltd
Statement of financial position
30 April 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	305		-	
			305		-
Current assets					
Debtors	6	10,628		7,500	
Cash at bank and in hand		18,114		21,708	
		28,742		29,208	
Creditors: amounts falling due within one year	7	(37,855)		(29,050)	
Net current (liabilities)/assets			(9,113)		158
Total assets less current liabilities			(8,808)		158
Net (liabilities)/assets			(8,808)		158
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			(8,908)		58
Shareholders (deficit)/funds			(8,808)		158

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 January 2020 , and are signed on behalf of the board by:

Mr Mark Charles Robert Baldry

Director

Company registration number: 06554712

B & B Independent Property Services Ltd

Notes to the financial statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 75 High Street, Boston, Lincolnshire, PE21 8SX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Company continues to trade due to the contined support from the Directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. All income is in respect of property rental activity and adjusted for cut-off to reflect the accounting period.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 May 2018	-	-
Additions	325	325
At 30 April 2019	325	325
Depreciation		
At 1 May 2018	-	-
Charge for the year	20	20
At 30 April 2019	20	20
Carrying amount		
At 30 April 2019	305	305
At 30 April 2018	-	-

6. Debtors

	2019	2018
	£	£
Trade debtors	10,260	6,495
Other debtors	368	1,005
	10,628	7,500

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	3,889	98
Other creditors	33,966	28,952
	37,855	29,050

8. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No	**£**	No	£
Ordinary shares of £ 1.00 each	100	100	100	100