

**FAW GROUNDS IMPROVEMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2013**



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FOR THE YEAR ENDED 31ST DECEMBER 2013**

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**FAW GROUNDS IMPROVEMENTS LIMITED**

**• COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2013**

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**DIRECTORS:**

Mr T J Harris  
Mr T L Hughes  
Mr R K Hughes  
Mr P A Lee OBE  
Mr K J O'Connor  
Mr J Phillips  
Mr P C Pritchard  
Mr S Williams

**SECRETARY:**

Mr N W Ward

**REGISTERED OFFICE:**

Dragon Parc  
National Football Development Centre  
Newport International Sports Village  
Newport  
NP19 4RA

**REGISTERED NUMBER:**

06553319 (England and Wales)

**AUDITORS:**

UHY Hacker Young  
Chartered Accountants & Statutory Auditors  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**INDEPENDENT AUDITORS' REPORT TO  
FAW GROUNDS IMPROVEMENTS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Faw Grounds Improvements Limited for the year ended 31st December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr John Griffiths FCA (Senior Statutory Auditor)  
for and on behalf of UHY Hacker Young  
Chartered Accountants & Statutory Auditors  
Newport  
South Wales

Date: 23/05/2014

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2013**

	2013 £	2012 £
<b>CURRENT ASSETS</b>		
Debtors	2,970	11,970
Cash at bank	247,134	319,247
	<u>250,104</u>	<u>331,217</u>
<b>CREDITORS</b>		
Amounts falling due within one year	112,142	201,381
	<u>137,962</u>	<u>129,836</u>
<b>NET CURRENT ASSETS</b>		
	<u>137,962</u>	<u>129,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>137,962</u>	<u>129,836</u>
<b>RESERVES</b>		
Income and expenditure account	137,962	129,836
	<u>137,962</u>	<u>129,836</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/9/14 and were signed on its behalf by:



Mr P A Lee OBE - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents grants received. Grants are included on the Income and Expenditure Account when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Taxation**

The company is a not-for-profit grant making body and its activities are considered to be exempt from corporation tax. Full provision is made for corporation tax liabilities arising in respect of income deriving from the company's investments.

**2. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.