

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

FOR

NORTH COTSWOLD FABRICATIONS LIMITED

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for the Year Ended 30 April 2022

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NORTH COTSWOLD FABRICATIONS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2022

DIRECTOR: D M Jones

SECRETARY: Mrs C Jones

REGISTERED OFFICE: 4 Winterway
Blockley
Gloucestershire
GL56 9EF

REGISTERED NUMBER: 06553205 (England and Wales)

ACCOUNTANTS: Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

NORTH COTSWOLD FABRICATIONS LIMITED (REGISTERED NUMBER: 06553205)

BALANCE SHEET
30 April 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		2,750	2,750
Debtors	5	29,221	24,493
Cash at bank		-	3,388
		<u>31,971</u>	<u>30,631</u>
CREDITORS			
Amounts falling due within one year	6	<u>(17,022)</u>	<u>(17,032)</u>
NET CURRENT ASSETS		<u>14,949</u>	<u>13,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,949	13,599
CREDITORS			
Amounts falling due after more than one year	7	<u>(5,914)</u>	<u>(9,861)</u>
NET ASSETS		<u>9,035</u>	<u>3,738</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>9,033</u>	<u>3,736</u>
SHAREHOLDERS' FUNDS		<u>9,035</u>	<u>3,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 September 2022 and were signed by:

D M Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

North Cotswold Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The directors are of the opinion that there are no significant judgement or estimations used in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 May 2021 and 30 April 2022	<u>1,984</u>
DEPRECIATION	
At 1 May 2021 and 30 April 2022	<u>1,984</u>
NET BOOK VALUE	
At 30 April 2022	<u>-</u>
At 30 April 2021	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	24,382	19,507
Other debtors	<u>4,839</u>	<u>4,986</u>
	<u>29,221</u>	<u>24,493</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	2,698	139
Taxation and social security	3,867	7,469
Other creditors	<u>10,457</u>	<u>9,424</u>
	<u>17,022</u>	<u>17,032</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>5,914</u>	<u>9,861</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,528</u>

8. **RELATED PARTY DISCLOSURES**

The company was under the control of Mr D M Jones throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.