

**REGISTERED NUMBER: 06553205 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**NORTH COTSWOLD FABRICATIONS LIMITED**

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**for the Year Ended 30 April 2019**

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**NORTH COTSWOLD FABRICATIONS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2019**

**DIRECTOR:** D M Jones

**SECRETARY:** Mrs C Jones

**REGISTERED OFFICE:** 4 Winterway  
Blockley  
Gloucestershire  
GL56 9EF

**REGISTERED NUMBER:** 06553205 (England and Wales)

**ACCOUNTANTS:** Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

**BALANCE SHEET**  
**30 April 2019**

|                                              | Notes | 2019<br>£     | 2018<br>£     |
|----------------------------------------------|-------|---------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Stocks                                       |       | 3,100         | 3,100         |
| Debtors                                      | 5     | 9,654         | 16,230        |
| Cash at bank                                 |       | 4,151         | 3,769         |
|                                              |       | <u>16,905</u> | <u>23,099</u> |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          | 6     | (14,434)      | (22,513)      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>2,471</u>  | <u>586</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,471</u>  | <u>586</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      |       | 2             | 2             |
| Retained earnings                            |       | 2,469         | 584           |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>2,471</u>  | <u>586</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 5 December 2019 and were signed by:

D M Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

North Cotswold Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The directors are of the opinion that there are no significant judgement or estimations used in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2019**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

**Computer  
equipment  
£**

**COST**

At 1 May 2018

and 30 April 2019

1,984

**DEPRECIATION**

At 1 May 2018

and 30 April 2019

1,984

**NET BOOK VALUE**

At 30 April 2019

-

At 30 April 2018

-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2019</b>         | <b>2018</b>   |
|---------------|---------------------|---------------|
|               | <b>£</b>            | <b>£</b>      |
| Trade debtors | <b>5,652</b>        | 12,228        |
| Other debtors | <b>4,002</b>        | 4,002         |
|               | <u><b>9,654</b></u> | <u>16,230</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2019</b>          | <b>2018</b>   |
|------------------------------|----------------------|---------------|
|                              | <b>£</b>             | <b>£</b>      |
| Taxation and social security | <b>7,168</b>         | 16,308        |
| Other creditors              | <b>7,266</b>         | 6,205         |
|                              | <u><b>14,434</b></u> | <u>22,513</u> |

7. **RELATED PARTY DISCLOSURES**

The company was under the control of Mr D M Jones throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.