

**PARK DRIVE SOUTH LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

Simply Accounts

3 Handbridge  
Chester  
Cheshire  
CH4 7JE

**Park Drive South Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2020**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Park Drive South Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 06552992

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		501
			-		501
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	-		764	
Cash at bank and in hand		1,293		1,303	
		1,293		2,067	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,900 )		(2,453 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(607 )		(386 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(607 )		115
<b>NET (LIABILITIES)/ASSETS</b>			(607 )		115
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			(706 )		15
<b>SHAREHOLDERS' FUNDS</b>			(606)		115

**Park Drive South Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

---

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Peter Cobb**

Director

**02/01/2021**

The notes on pages 3 to 4 form part of these financial statements.

**Park Drive South Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2019	2,168	907	3,075
As at 31 March 2020	2,168	907	3,075
<b>Depreciation</b>			
As at 1 April 2019	1,843	731	2,574
Provided during the period	325	176	501
As at 31 March 2020	2,168	907	3,075
<b>Net Book Value</b>			
As at 31 March 2020	-	-	-
As at 1 April 2019	325	176	501

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Director's loan account	-	764
	-	764

**Park Drive South Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

---

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	210	2,453
Director's loan account	1,690	-
	<u>1,900</u>	<u>2,453</u>

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**7. Related Party Transactions**

At the balance sheet date, £1,690 was owed to the Director.

**8. General Information**

Park Drive South Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06552992 . The registered office is 3, Handbridge, Chester, Cheshire, CH4 7JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.