Registered number
06552304

Beauty and Nature Ltd

Filleted Accounts

30 April 2021

Beauty and Nature Ltd

Registered number: 06552304

Balance Sheet

as at 30 April 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		1,140		2,251
Current assets					
Stocks		15,719		15,937	
Debtors	4	27,342		19,428	
Cash at bank and in hand		33,984		22,589	
		77,045		57,954	
Creditors: amounts falling due within one year	5	(18,724)		(24,627)	
Net current assets			58,321		33,327
Total assets less current liabilities			59,461		35,578
Creditors: amounts falling due after more than one year	6		(50,000)		-
Provisions for liabilities			(217)		(348)
Net assets			9,244		35,230
Capital and reserves					
Called up share capital			150		150
Profit and loss account			9,094		35,080
Shareholder's funds			9,244		35,230

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Marshall

Director

Approved by the board on 5 November 2021

Beauty and Nature Ltd

Notes to the Accounts

for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	11	12

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 May 2020	8,294	57,725	66,019
At 30 April 2021	8,294	57,725	66,019
Depreciation			
At 1 May 2020	7,985	55,783	63,768
Charge for the year	121	990	1,111
At 30 April 2021	8,106	56,773	64,879
Net book value			
At 30 April 2021	188	952	1,140
At 30 April 2020	309	1,942	2,251

4 Debtors

	2021 £	2020 £
Trade debtors	8,167	-
Other debtors	19,175	19,428
	27,342	19,428

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	542
Trade creditors	5,151	4,549
Taxation and social security costs	12,384	18,106
Other creditors	1,189	1,430
	18,724	24,627

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	50,000	-

7 Other information

Beauty and Nature Ltd is a private company limited by shares and incorporated in England. Its registered office is:

The Old Bakery

Greent Street

Lytham St Annes

FY8 5LG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.