Registered Number 06552108

MURMUR ART LIMITED

Abbreviated Accounts

31 March 2010

MURMUR ART LIMITED **Registered Number 06552108**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		57,145		53,185
Total fixed assets			57,145		53,185
Current assets					
Debtors		2,981		6,714	
Cash at bank and in hand		9,986		24,639	
Total current assets		12,967		31,353	
Net current assets			12,967		31,353
Total assets less current liabilities			70,112		84,538
Creditors: amounts falling due after one year			(35,445)		(108,375)
Total net Assets (liabilities)			34,667		(23,837)
Capital and reserves					
Called up share capital			4		2
Share premium account			134,996		59,999
Profit and loss account			(100,333)		(83,838)
Shareholders funds			34,667		(23,837)

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2010

And signed on their behalf by:
Donald Eastwood, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax. Turnover represents the value of goods and services supplied to customers during the year, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Website	20.00% Straight Line
Computer Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2009	66,809
additions	18,490
disposals	
revaluations	
transfers	
At 31 March 2010	85,299
Depreciation	
At 31 March 2009	13,624
Charge for year	14,530
on disposals	
At 31 March 2010	28,154
Net Book Value	
At 31 March 2009	53,185
At 31 March 2010	57,145