

SARMA CONSULTING LIMITED

**Company Registration Number:
06551322 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

SARMA CONSULTING LIMITED

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SARMA CONSULTING LIMITED

Company Information for the Period Ended 31st March 2014

Director:	Rupan Sarma
Company secretary:	Rupan Sarma
Registered office:	61 Rollesbrook Gardens Southampton Hampshire SO15 5WB
Company Registration Number:	06551322 (England and Wales)

SARMA CONSULTING LIMITED

Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:

Telecommunications consultancy

Directors

The directors shown below have held office during the whole of the period from 01st April 2013 to 31st March 2014

Rupan Sarma

Political and charitable donations

There were no charitable or political donations made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present there are no disabled staff.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 10 August 2014

And Signed On Behalf Of The Board By:

Name: Rupan Sarma

Status: Director

SARMA CONSULTING LIMITED

Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
Turnover:		68,023	81,495
Gross profit or (loss):		<u>68,023</u>	<u>81,495</u>
Administrative expenses:	2,	17,082	17,849
Operating profit or (loss):		<u>50,941</u>	<u>63,646</u>
Profit or (loss) on ordinary activities before taxation:		<u>50,941</u>	<u>63,646</u>
Tax on profit or (loss) on ordinary activities:		10,296	12,484
Profit or (loss) for the financial year:		<u><u>40,645</u></u>	<u><u>51,162</u></u>

The notes form part of these financial statements

SARMA CONSULTING LIMITED

Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

SARMA CONSULTING LIMITED

Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	2,245	2,785
Total fixed assets:		<u>2,245</u>	<u>2,785</u>
Current assets			
Debtors:	5	1,506	7,287
Cash at bank and in hand:		15,871	7,365
Total current assets:		<u>17,377</u>	<u>14,652</u>
Creditors: amounts falling due within one year	6	11,435	16,895
Net current assets (liabilities):		<u>5,942</u>	<u>(2,243)</u>
Total assets less current liabilities:		<u>8,187</u>	<u>542</u>
Total net assets (liabilities):		<u><u>8,187</u></u>	<u><u>542</u></u>

The notes form part of these financial statements

SARMA CONSULTING LIMITED

Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:	8	8,186	541
Total shareholders funds:		<u>8,187</u>	<u>542</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 August 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Rupan Sarma

Status: Director

The notes form part of these financial statements

SARMA CONSULTING LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents the value of revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows: Office Equipment – 20% on cost Fixtures and fittings – 25% reducing balance

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Notes to the Financial Statements for the Period Ended 31st March 2014

2 . Directors' remuneration

	2014	2013
	£	£
Directors' remuneration:	7,692	7,488
TOTAL:	<u>7,692</u>	<u>7,488</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

3. Dividends

	2014	2013
	£	£
Dividends paid on ordinary shares:	33,000	50,750
Total dividends paid:	<u>33,000</u>	<u>50,750</u>

SARMA CONSULTING LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	-	1,758	2,885	-	4,643
Additions:	-	-	-	250	-	250
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>1,758</u>	<u>3,135</u>	<u>-</u>	<u>4,893</u>
Depreciation						
At 01st April 2013:	-	-	1,108	750	-	1,858
Charge for year:	-	-	163	627	-	790
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>1,271</u>	<u>1,377</u>	<u>-</u>	<u>2,648</u>
Net book value						
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>487</u>	<u>1,758</u>	<u>-</u>	<u>2,245</u>
At 31st March 2013:	<u>-</u>	<u>-</u>	<u>650</u>	<u>2,135</u>	<u>-</u>	<u>2,785</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

5. Debtors

	2014	2013
	£	£
Trade debtors:	-	7,287
Other debtors:	1,506	-
Total:	<u>1,506</u>	<u>7,287</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

6. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	10,296	15,575
Accruals and deferred income:	1,139	1,178
Other creditors:	-	142
Total:	<u>11,435</u>	<u>16,895</u>

SARMA CONSULTING LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

8. Profit and loss account

	2014	2013
	£	£
Opening balance:	541	129
Profit or (loss) for the period:	40,645	51,162
Equity dividends paid:	33,000	50,750
Retained profit:	<u>8,186</u>	<u>541</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

9 . Transactions with directors

Name of director receiving advance or credit:	Rupan Sarma	
Description of the transaction:	Loan	
Balance at 01st April 2013:		0
Advances or credits made:		1,506
Balance at 31st March 2014:		<u>1,506</u>

During the financial year the director has taken an interest free loan from the company amounting to £1506(prior year end balance - £0).
