

**HELISWIRL HOLDINGS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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03/07/2010

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COMPANIES HOUSE

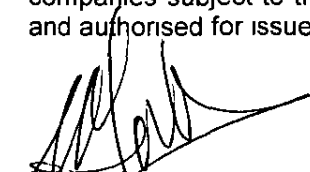
# HELISWIRL HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Fixed asset investments	2		243		243
<b>CURRENT ASSETS</b>					
Debtors		427,347		433,793	
<b>CREDITORS:</b> amounts falling due within one year		(72,471)		(1,779)	
<b>NET CURRENT ASSETS</b>			354,876		432,014
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			355,119		432,257
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		252		279
Share premium account			354,840		399,968
Capital redemption reserve			27		-
Profit and loss account			-		32,010
<b>SHAREHOLDERS' FUNDS</b>			355,119		432,257

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of Companies Act 2006 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by

  
Marco Pabbri  
Director

Date

28 April 2010

The notes on page 2 form part of these financial statements

# HELISWIRL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is exempt from the requirement to prepare group accounts by virtue of section 398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

### 2. FIXED ASSET INVESTMENTS

#### Cost or valuation

At 1 January 2009 and 31 December 2009

£

243

#### Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Holding
Heliswirl Technologies Limited	100%

The aggregate of the share capital and reserves as at 31 December 2009 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Heliswirl Technologies Limited	<u>(8,554)</u>	<u>(202,987)</u>

### 3. SHARE CAPITAL

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
252,137 (2008 - 279,319) Ordinary shares of 0.1p each	<u>252</u>	<u>279</u>

During the year the company repurchased 27,182 Ordinary shares of 0.1p each for £77,137