

Company Registration No. 06549013 (England and Wales)

JONES PUBLISHING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR



JONES PUBLISHING LIMITED

COMPANY INFORMATION

Director	K Jones
Company number	06549013
Registered office	Acre House 11-15 William Road London NW1 3ER United Kingdom
Accountants	H W Fisher & Company Limited Acre House 11-15 William Road London NW1 3ER United Kingdom
Business address	11A Montagu Mews North London W1H 2JZ United Kingdom
Bankers	The Royal Bank of Scotland 28 Cavendish Square London W1M 0DB United Kingdom

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JONES PUBLISHING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Goodwill	3		6,000		12,000
Other intangible assets	3		15,615		10,361
Total intangible assets			21,615		22,361
Tangible assets	4		15,051		14,650
			36,666		37,011
Current assets					
Debtors	5	115,987		86,981	
Creditors: amounts falling due within one year	6	(152,549)		(123,417)	
Net current liabilities			(36,562)		(36,436)
Total assets less current liabilities			104		575
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			4		475
Total equity			104		575

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

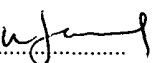
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 11/10/2017


K Jones
Director

Company Registration No. 06549013

JONES PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Jones Publishing Limited is a private company limited by shares incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Intangible fixed assets - goodwill

Goodwill is amortised over its estimated useful life of 10 years.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website design and development	4 years straight line basis
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% Reducing balance
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1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

JONES PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10 Taxation

The tax expense represents the tax currently payable.

JONES PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.11 Retirement benefits

Payments to defined contribution schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 5).

3 Intangible fixed assets

	Goodwill	Website design and development	Total
	£	£	£
Cost			
At 1 April 2016	60,000	20,721	80,721
Additions - separately acquired	-	13,913	13,913
	<u>60,000</u>	<u>34,634</u>	<u>94,634</u>
At 31 March 2017	60,000	34,634	94,634
Amortisation and impairment			
At 1 April 2016	48,000	10,360	58,360
Amortisation charged for the year	6,000	8,659	14,659
	<u>54,000</u>	<u>19,019</u>	<u>73,019</u>
At 31 March 2017	54,000	19,019	73,019
Carrying amount			
At 31 March 2017	<u>6,000</u>	<u>15,615</u>	<u>21,615</u>
At 31 March 2016	<u>12,000</u>	<u>10,361</u>	<u>22,361</u>

JONES PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2016	36,532
Additions	3,742
At 31 March 2017	40,274
Depreciation and impairment	
At 1 April 2016	21,882
Depreciation charged in the year	3,341
At 31 March 2017	25,223
Carrying amount	
At 31 March 2017	15,051
At 31 March 2016	14,650

5 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	99,438	61,416
Other debtors	6,742	23,351
Prepayments and accrued income	9,807	2,214
	115,987	86,981

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	10,331	4,481
Trade creditors	38,699	25,834
Corporation tax	25,448	21,075
Other taxation and social security	19,577	24,690
Other creditors	5,797	2,535
Accruals and deferred income	52,697	44,802
	152,549	123,417

JONES PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

8 Related party transactions

During the year, various loans were made to the director, K Jones. Interest of £1,317 (2016: £1,090) was received from K Jones on these loans. These loans were fully repaid to the company in March 2017.

As at 31 March 2017, the company owes an amount of £142 to K Jones. As at 31 March 2016, a sum of £19,600 was owed by K Jones to the company.