

VICTORIA APARTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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UNAUDITED ACCOUNTS
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VICTORIA APARTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	M MACKAY
Company Number	06548881 (England and Wales)
Registered Office	390 Marine Road East Morecambe Lancashire LA4 5AU

VICTORIA APARTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	16,170	18,311
Investment property	<u>5</u>	2,258,936	2,258,936
		<u>2,275,106</u>	<u>2,277,247</u>
Current assets			
Debtors	<u>6</u>	116,787	40,782
Cash at bank and in hand		112,283	242,862
		<u>229,070</u>	<u>283,644</u>
Creditors: amounts falling due within one year	<u>7</u>	(52,269)	(104,239)
Net current assets		<u>176,801</u>	<u>179,405</u>
Total assets less current liabilities		2,451,907	2,456,652
Provisions for liabilities			
Deferred tax		(11,240)	(11,240)
Net assets		<u>2,440,667</u>	<u>2,445,412</u>
Capital and reserves			
Called up share capital		100	100
Share premium		4,052,872	4,052,872
Profit and loss account		(1,612,305)	(1,607,560)
Shareholders' funds		<u>2,440,667</u>	<u>2,445,412</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2023 and were signed on its behalf by

M MACKAY
Director

Company Registration No. 06548881

VICTORIA APARTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Victoria Apartments Limited is a private company, limited by shares, registered in England and Wales, registration number 06548881. The registered office is 390 Marine Road East, Morecambe, Lancashire, LA4 5AU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 15% reducing balance basis

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2022	59,278	-	59,278
Additions	1,588	1,149	2,737
At 31 December 2022	60,866	1,149	62,015
Depreciation			
At 1 January 2022	40,967	-	40,967
Charge for the year	4,418	460	4,878
At 31 December 2022	45,385	460	45,845
Net book value			
At 31 December 2022	15,481	689	16,170
At 31 December 2021	18,311	-	18,311

5 Investment property

	2022
	£
Fair value at 1 January 2022	2,258,936
At 31 December 2022	2,258,936

VICTORIA APARTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	4,994	697
Amounts due from group undertakings etc.	3,830	2,150
Other debtors	107,963	37,935
	<u>116,787</u>	<u>40,782</u>
	<u><u>116,787</u></u>	<u><u>40,782</u></u>
7 Creditors: amounts falling due within one year	2022	2021
	£	£
Amounts owed to group undertakings and other participating interests	-	1,920
Other creditors	1,406	-
Loans from directors	48,363	99,819
Accruals	2,500	2,500
	<u>52,269</u>	<u>104,239</u>
	<u><u>52,269</u></u>	<u><u>104,239</u></u>

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

