Company Registration No. 06548881 (England and Wales)

VICTORIA APARTMENTS LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

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VICTORIA APARTMENTS LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2019

Director Mr R Wilson

Company Number 06548881 (England and Wales)

Registered Office 390 Marine Road East

Morecambe Lancashire LA4 5AU

VICTORIA APARTMENTS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets Investment property	<u>4</u> 5	12,383 2,258,936	14,568 2,258,936
	_	2,271,319	2,273,504
Current assets			
Debtors Cash at bank and in hand	<u>6</u>	45,597 51,520	43,325 106,121
		97,117	149,446
Creditors: amounts falling due within one year	7	(39,432)	(147,426)
Net current assets	-	57,685	2,020
Total assets less current liabilities		2,329,004	2,275,524
Provisions for liabilities Deferred tax		(11,240)	(11,240)
Net assets	-	2,317,764	2,264,284
Capital and reserves	=		
Called up share capital Share premium Profit and loss account		100 4,052,872 (1,735,208)	100 4,052,872 (1,788,688)
Shareholders' funds	-	2,317,764	2,264,284
	=		

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 December 2020 and were signed on its behalf by

Mr R Wilson Director

Company Registration No. 06548881

VICTORIA APARTMENTS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Victoria Apartments Limited is a private company, limited by shares, registered in England and Wales, registration number 06548881. The registered office is 390 Marine Road East, Morecambe, Lancashire, LA4 5AU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 15% reducing balance basis

4	Tangible fixed assets	Fixtures & fittings £
	Cost or valuation	At cost
	At 1 January 2019	46,318
	At 31 December 2019	46,318
	Depreciation	
	At 1 January 2019	31,750
	Charge for the year	2,185
	At 31 December 2019	33,935
	Net book value	
	At 31 December 2019	12,383
	At 31 December 2018	14,568
		
5	Investment property	2019
		£
	Fair value at 1 January 2019	2,258,936
	At 31 December 2019	2,258,936

VICTORIA APARTMENTS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

6	Debtors	2019	2018
		£	£
	Trade debtors	5,593	3,321
	Accrued income and prepayments	2,069	2,069
	Other debtors	37,935	37,935
		45,597	43,325
7	Creditors: amounts falling due within one year	2019	2018
		£	£
	Bank loans and overdrafts	(99,000)	-
	Amounts owed to group undertakings and other participating interests	1,006	-
	Taxes and social security	9,407	9,407
	Loans from directors	122,779	132,779
	Aceruals	5,240	5,240
		39,432	147,426

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

