

VICTORIA APARTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

VICTORIA APARTMENTS LIMITED
UNAUDITED ACCOUNTS
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VICTORIA APARTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	Mr R Wilson
Company Number	06548881 (England and Wales)
Registered Office	390 Marine Road East Morecambe Lancashire LA4 5AU

VICTORIA APARTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	12,383	14,568
Investment property	<u>5</u>	2,258,936	2,258,936
		<u>2,271,319</u>	<u>2,273,504</u>
Current assets			
Debtors	<u>6</u>	45,597	43,325
Cash at bank and in hand		51,520	106,121
		<u>97,117</u>	<u>149,446</u>
Creditors: amounts falling due within one year	<u>7</u>	(39,432)	(147,426)
Net current assets		<u>57,685</u>	<u>2,020</u>
Total assets less current liabilities		<u>2,329,004</u>	<u>2,275,524</u>
Provisions for liabilities			
Deferred tax		(11,240)	(11,240)
Net assets		<u>2,317,764</u>	<u>2,264,284</u>
Capital and reserves			
Called up share capital		100	100
Share premium		4,052,872	4,052,872
Profit and loss account		(1,735,208)	(1,788,688)
Shareholders' funds		<u>2,317,764</u>	<u>2,264,284</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 December 2020 and were signed on its behalf by

Mr R Wilson
Director

Company Registration No. 06548881

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

Basis of preparation

Presentation currency

Tangible fixed assets and depreciation

Fixtures & fittings	15% reducing balance basis
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4 Tangible fixed assets

Tangible fixed assets	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2019	46,318
At 31 December 2019	46,318
Depreciation	
At 1 January 2019	31,750
Charge for the year	2,185
At 31 December 2019	33,935
Net book value	
At 31 December 2019	12,383
At 31 December 2018	14,568

5 Investment property

Investment property	2019 £
Fair value at 1 January 2019	2,258,936
At 31 December 2019	2,258,936

VICTORIA APARTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

6 Debtors	2019	2018
	£	£
Trade debtors	5,593	3,321
Accrued income and prepayments	2,069	2,069
Other debtors	37,935	37,935
	<u>45,597</u>	<u>43,325</u>
	<u><u>45,597</u></u>	<u><u>43,325</u></u>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	(99,000)	-
Amounts owed to group undertakings and other participating interests	1,006	-
Taxes and social security	9,407	9,407
Loans from directors	122,779	132,779
Accruals	5,240	5,240
	<u>39,432</u>	<u>147,426</u>
	<u><u>39,432</u></u>	<u><u>147,426</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

