

The Insolvency Act 1986

Administrator's progress report

Name of Company

AEGH Limited
(formerly AWS Electronics GH (2008) Limited)

Company number

06548022

In the
Leeds District Registry, Chancery Division
(full name of court)Court case number
1494 of 2012(a) Insert full
name(s) and
address(es) of
administrator(s)We (a)
Daniel Francis Butters
Deloitte LLP
1 City Square
Leeds
LS1 2ALDominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 1 May 2013

(b) 21 October 2013

Signed

Joint Administrator

Dated

29 OCTOBER 2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Craig Florence
Deloitte LLP
1 City Square
Leeds
West Yorkshire
LS1 2AL

DX Number

0113 243 9021
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

WEDNESDAY



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30/10/2013
COMPANIES HOUSE

#35

AWS Group Holdings Limited – Court Case No. 1493 of 2012

AEGH Limited (formerly AWS Electronics GH (2008) Limited) – Court Case No. 1494 of 2012

- In Administration (“the Companies”)

**FINAL PROGRESS REPORT TO CREDITORS
FOR THE PERIOD TO 21 OCTOBER 2013
PURSUANT TO RULE 2.110 OF THE INSOLVENCY RULES 1986 AND THE
INSOLVENCY (AMENDMENT) RULES 2010**

29 October 2013

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Daniel Francis Butters and Dominic Lee Zoong Wong were appointed Joint Administrators of the Companies on 31 October 2013. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

**Daniel Francis Butters
Deloitte LLP
1 City Square, Leeds, LS1 2AL**

**Dominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace, Birmingham, B1 2HZ**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Administrators"	Daniel Francis Butters and Dominic Lee Zoong Wong of Deloitte LLP
"AWS"	AWS Group Holdings Limited
"AEGH"	AEGH Limited (formerly AWS Electronics GH (2008) Limited)
"the Bank" / "Secured Creditor"	Clydesdale Bank plc t/a Yorkshire Bank
"the Companies"	AWS Group Holdings Limited (in Administration) and AEGH Limited (formerly AWS Electronics GH (2008) Limited)
"the Court"	High Court of Justice, Leeds District Registry, Chancery Division
"Deloitte"	Deloitte LLP
"DEKE"	DEKE Holdings Limited
"Gateley"	Gateley LLP
"the Group"	AWS Group Holdings Limited, AEGH Limited (formerly AWS Electronics GH (2008 Limited), AWS Electronics Group Limited, AWS Electronics Limited, AWS Electronics (Stone) Limited, Jantec Electronic Services Limited, Cemgraft Limited, AWS Slovakia s ro
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.110 of the Rules to provide creditors with a summary of the Administration of the Companies

The Administrators Statement of Proposals as approved following the meetings of creditors held by correspondence on 8 January 2013 pursuant to Paragraph 58 of Schedule B1 of the Act is detailed in section 2 below. The meeting by correspondence also passed an appropriate resolution approving the bases of the Administrators' remuneration and expenses on a time costs basis.

A schedule of statutory information in respect of the Companies is attached at Appendix 1.

1.2 Details of the appointment of the Administrators

Daniel Francis Butters and Dominic Lee Zoong Wong of Deloitte were appointed Joint Administrators of the Companies by the directors on 31 October 2012 following a filing of a Notice of Appointment of Administrators.

The Court having conduct of the proceedings is the High Court of Justice, Chancery Division, Leeds District Registry (case numbers 1493 of 2012 and 1494 of 2012).

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they have been authorised to carry out all functions, duties and powers by either of them jointly and severally.

1.3 Electronic communication with creditors

As there are less than 50 creditors in the Administrations we deemed it not necessary for a website to be set-up for the Administrations.

2 ADMINISTRATORS' PROPOSALS

2.1 Introduction

In considering the acceptance of the appointment as Administrators and the proposed strategy to identify potential buyers of the businesses, the Administrators needed to be satisfied that a sale of the business could not be better achieved elsewhere

It was concluded that it would not be possible to trade the businesses profitably within the constraints of an Administration process. Consideration of the above meant that trading the Companies in Administration whilst a purchaser for the business was sought was not an option

Instead, the best course of action and method of maximising value for all creditors (including the Bank, preferential and other creditors), was a pre-packaged sale in order to preserve continuity of trading, any goodwill and their ongoing relationship with customers and suppliers. It was envisaged that the transaction would take place via the share sale immediately after the appointment of the Administrators. It was not intended to carry out a period of further marketing post appointment as there would be a number of significant potential pitfalls to delivering continued trading and supply to the customer base

Consequently, the Administrators have performed their functions in relation to the Companies with the objective set out in Paragraph 3(b) of Schedule B1 of the Act, which is to achieve a better result for creditors as a whole than would be obtained through immediate liquidations of the Companies. The purpose of the Administration has been achieved through a sale of the shares of the Companies as discussed in Section 3.2

The Administrators' proposals in order to achieve this objective, which, as noted above, were approved following the meeting of creditors held by correspondence on 8 January 2013, are as follows

- 1 the Administrators continue to manage the affairs and any remaining assets of the Companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the Directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies,
- 3 the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the Companies unless the Administrators conclude, in their reasonable opinion, that a Company will have no assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,
- 5 that, in the event the creditors of each Company so determine, at meetings of creditors, a Creditors Committee be appointed in respect of each or any Company comprising of not more than five and not less than three creditors of that Company or Companies,
- 6 that, in respect of each Company the Creditors' Committee, if one is appointed, be asked to agree that the basis of the Administrators' remuneration to be fixed by reference to the

time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, and/or as a percentage of realisations and/or as a set fee, plus VAT, and asked to agree the Administrators' expenses,

- 7 that, if a Creditors' Committee is not appointed at a meeting of creditors, the creditors be asked to agree that the basis of the Administrators remuneration be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, and/or as a percentage of realisations and/or as a set fee, plus VAT, and asked to agree the Administrators' expenses,
- 8 that, if a Creditors' Committee is not appointed at a meeting of creditors, the creditors shall fix the Administrators' disbursements for mileage to be fixed by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising during the Administrations, calculated at the prevailing standard mileage rate used by Deloitte at the time when mileage is incurred (presently up to 45p per mile), plus VAT where applicable,
- 9 that, following the realisation of assets and resolution of all matters in the Administrations, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the Companies or alternatively, seeking to put each or any of the Companies into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors,
- 10 that, if each or any of the Companies were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committee appointed will become the Liquidation Committee pursuant to Rule 4.174A of the Rules and that the basis of the Liquidators' remuneration be fixed by reference to the time given in attending to matters arising in the Liquidations, and/or as a percentage of realisations and/or as a set fee. As per Paragraph 83(7) of Schedule B1 of the Act and Rule 2.117A(2)(b) of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of Section 231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 11 in the absence of Creditors' Committees, the creditors of each Company agree that the Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office

2.2 Amendments to proposals

There were no amendments to the proposals requested by creditors

2.3 Achievement of the approved proposals

We have summarised below the outcome in respect of each of the approved proposals

Proposal	Current status
1	The Administrators continue to manage the affairs of the Companies and have now realised all the Companies' assets. The Administrators will seek their discharge as administrators following the filing of their final progress report and the Companies will proceed to be dissolved.
2	The investigations on the conduct of directors have been completed and a report submitted to the Insolvency Service on 15 April 2013. The reports are confidential and the contents will not be disclosed to creditors.
3 & 4	The Secured creditor has been paid in full. There are insufficient funds to enable a distribution to the preferential and unsecured creditors.
5 & 6	No Creditors' Committee was formed.
7 & 8	The Administrators' remuneration and disbursements were approved by the Companies' creditors following resolutions passed at the meeting by correspondence on 8 January 2013.
9	All assets were realised on the sale of the Companies shares. The Administrators will seek their discharge as administrators following the filing of their final progress report and the Companies proceed to be dissolved.
10	There are insufficient assets to enable a distribution to be made to the preferential and unsecured creditors, therefore the Companies shall not be placed into CVL.
11	The Administrators shall be discharged from their liability pursuant to Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office.

Further information in respect of the final outcome of the Administrations is contained in the following sections of this report

3. STEPS TAKEN DURING THE ADMINISTRATION

3.1 Pre-Packaged Sale

As discussed in section 2.1 above, it was concluded that it would not be possible to trade the businesses profitably within the constraints of an Administration process. Consideration of this meant that trading the Companies in Administration whilst a purchaser for the business was sought was not an option.

Instead, the best course of action and method of maximising value for all creditors (including the Bank, preferential and other creditors), was a pre-packaged sale in order to preserve continuity of trading, any goodwill and their ongoing relationship with customers and suppliers.

Further information regarding the pre-packaged sale has previously been supplied in the Administrators' letter to creditors dated 7 November 2012 and in their Statement of proposals dated 12 December 2012.

3.2 Meeting of creditors

The bases of the Administrators' remuneration were fixed on 8 January 2013 by the creditors as a result of the meeting by correspondence.

The resolutions passed allow for the Administrators and their staff to allocate time properly in attending to matters arising in the Administrations calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT.

3.3 Distributions to creditors

There are insufficient assets to enable a distribution to be made to any class of creditor save for the secured creditors as discussed in section 5 below.

3.4 Exit

The exit route chosen in relation to the Companies will be for the Administrators to now notify the Registrar of Companies that there is no property to distribute, and to proceed with the dissolution of the Companies as all matters relating to the Administrations are complete.

3.5 Investigations

As part of the Administrators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 15 April 2013.

3.6 EU regulations

As stated in the Administration Orders in respect of the Companies, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

4 ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT AND ADMINISTRATION OUTCOME

4 1 Introduction

Attached at Appendix 2 is an abstract Receipts and Payments account covering the period from 1 May 2013 to 21 October 2013 together with cumulative details of the transactions from the date of appointment to 21 October 2013, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the period since our last progress report to creditors

4 2 Asset realisations

As detailed in sections 2 1 and 3 1 above the share capital of the Companies were sold to DEKE Holdings Limited immediately on the appointment of the Administrators

Further information regarding the pre-packaged sale has previously been supplied in the Administrators letter to creditors dated 7 November 2012 and in their Statement of proposals dated 12 December 2012

4 3 Unrealised assets

There are no further assets to realise

4 4 Outcome for creditors

There are no floating charge realisations, therefore there were no funds available to enable a distribution to the unsecured creditors of the Companies

5 DISTRIBUTIONS TO CREDITORS

5.1 Secured creditors

AWS owed the Bank £6.4m (term loans of c£5.9m and overdraft of c£0.5m). AWS had granted a debenture incorporating a fixed and floating charge to the Bank. AEGH had cross guaranteed the Bank debt.

The consideration received for sale of the businesses to DEKE has enabled the Bank to be repaid in full. There were no further secured creditors.

5.2 Preferential creditors

In general preferential claims relate to employee claims for arrears of wages and holiday pay. There are no arrears of wages in this matter as the sole employee was paid up to 31 October 2012. This employee has now been transferred to DEKE under TUPE regulations.

Therefore there were no preferential creditors in the Administrations.

5.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

There have been no floating charge realisations therefore the Prescribed Part does not apply in the Administrations.

5.4 Unsecured creditors

There have been no floating charge realisations. Accordingly there were no funds available to enable a distribution to the unsecured creditors of the Companies.

6 OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

6.1 Extensions to original period of appointment

The Administrators confirm that it has not been necessary to seek an extension of the administrations beyond the end of the initial period of their appointment

6.2 Administrators' discharge

Pursuant to Rule 2.118 of the Rules, the Administrators will be discharged from office upon confirmation that the Registrar of Companies has received and registered their final progress report. The Companies will be dissolved within three months after the registration of the notice.

6.3 SIP13 (E&W) – Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), details of the Company's transactions with connected parties during the period of this report and the two years prior to our appointment are provided below.

Date	Details of transaction	Sales / (Purchases) (£)	Name of counterparty	Connection
31 October 2012	Sale of shares to DEKE	£6.4m	DEKE Holdings Limited	Common directors and shareholders

In respect of the sale of the shares, the purchasers sought independent legal advice from a firm of solicitors.

Should creditors have information regarding any such transactions they should forward details in writing to the Administrators to the address on the front of this report immediately.

7. PRE-ADMINISTRATION COSTS

There were no Pre-Administration costs in this matter, therefore the Administrators did not seek a resolution for creditors to approve these costs

Deloitte (£344k plus VAT) and Gateley (£67k plus VAT) fees relating to pre-appointment work undertaken on behalf of the Bank and the Companies were settled via AWS's bank overdraft account prior to our appointment

8 ADMINISTRATORS REMUNERATION AND EXPENSES

8.1 Administrators' Remuneration and Expenses

8.1.1 Bases of Remuneration

The bases of the Administrators' remuneration were fixed on 8 January 2013 by the creditors as a result of the meeting by correspondence as follows

- (i) By reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administration calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT

8.1.2 Remuneration

In the Administration of AWS, during the final period of their administration commencing on 1 May 2013 the Administrators have charged total remuneration of £23,820 made up of 57 hours at an average charge out rate of £420 across all grades of staff (this time is charged at six minute increments) Of this sum, a total of £13,420 has been drawn and paid for the duration of the Administration as indicated in the Receipts and Payments account at Appendix 2

The total charge for remuneration in AWS over the period of the Administrators' appointment is £40,716 as detailed at Appendix 3

In the Administration of AEGH, during the final period of their administration commencing on 1 May 2013 the Administrators have charged total remuneration of £7,718 made up of 19 hours at an average charge out rate of £406 across all grades of staff (this time is charged at six minute increments) Of this sum, a total of £12,678 has been drawn and paid for the duration of the Administration as indicated in the Receipts and Payments account at Appendix 2

The total charge for remuneration in AEGH over the period of the Administrators' appointment is £28,970 as detailed at Appendix 3

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its Directors
- **Realisation of Assets** includes identifying, securing and insuring assets, sale of business, transition of contracts, property issues, disposal of stocks, collection of debts, realisation of other fixed assets and VAT and taxation matters
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims

- **Case specific matters** includes VAT and corporation tax issues

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

8.1.3 Expenses

During the period of the Administrations, the Administrators have incurred total expenses of £334 which are summarised in the tables below

AWS Group Holdings Limited	
Nature of disbursement (£)	Total
Postage Costs	8 40
Statutory Advertising	153 00
Total	161 40

AEGH Limited	
Nature of disbursement (£)	Total
Statutory Advertising	153 00
Insurance Costs	20 00
Total	173 00

The Administrators have drawn direct expenses totalling £153 00 in AWS for the period 31 October 2012 to 21 October 2013 and £173 00 in AEGH for the period 31 October 2012 to 21 October 2013

8.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2013 charge out rates as summarised below. Manager rates include all grades of assistant manager

Grade	£ 2013
Partners and Directors	605 to 950
Managers	305 to 720
Assistants and Support Staff	155 to 305

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the cases, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignments has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Charge out rates have not changed since those advised as at 1 September 2012. These will be subject to review from 1 September 2014.

8.3 Other professional costs

To advise on appropriate legal matters and to prepare required legal documentation including business sale agreements the Administrators instructed Gateley LLP, a firm of lawyers with the appropriate expertise and experience in dealing with these types of Administrations.

The Bank funded all pre-appointment professional costs through the AWS's bank facilities and are reflected within the Bank's secured debt of £6.4m owed by the Companies.

8.4 Creditors' right to request information

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2.47(1)(fa) and 2.48A of the Rules.

8.5 Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 2.109(4) of the Rules), reducing the amount or the basis of remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2.109 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

AWS GROUP HOLDINGS LIMITED (IN ADMINISTRATION)
STATUTORY INFORMATION

Company Name	AWS Group Holdings Limited
Previous Names	
Proceedings	In Administration
Court	High Court of Justice, Leeds District Registry, Chancery Division
Court Reference	1493 of 2012
Date of Appointment	31 October 2012
Administrators	Daniel Francis Butters Deloitte LLP, 1 City Square, Leeds, LS1 2AL Dominic Lee Zoong Wong Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ
Registered office Address	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL
Company Number	06526542
Incorporation Date	6 March 2008
Company Secretary	Adrian Spencer Keane
Bankers	Clydesdale Bank Plc t/a Yorkshire Bank
Auditors	PKF (UK) LLP
Appointment by	The Directors
Directors at date of Appointment	Paul Deehan Adrian Spencer Keane David Andrew Tucker John Pix Weston
Directors' Shareholdings	Paul Deehan – 37% Adrian Spencer Keane – 6% David Andrew Tucker – 3% John Pix Weston – 2%

**AEGH LIMITED (FORMERLY AWS ELECTRONICS GH (2008) LIMITED (IN ADMINISTRATION))
STATUTORY INFORMATION**

Company Name	AEGH Limited (formerly AWS Electronics GH (2008) Limited)
Previous Names	
Proceedings	In Administration
Court	High Court of Justice, Leeds District Registry, Chancery Division
Court Reference	1494 of 2012
Date of Appointment	31 October 2012
Administrators	Daniel Francis Butters Deloitte LLP, 1 City Square, Leeds, LS1 2AL Dominic Lee Zoong Wong Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ
Registered office Address	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL
Company Number	06548022
Incorporation Date	28 March 2008
Company Secretary	Adrian Spencer Keane
Bankers	Clydesdale Bank Plc t/a Yorkshire Bank
Auditors	PKF (UK) LLP
Appointment by	The Directors
Directors at date of Appointment	Paul Deehan Adrian Spencer Keane
Directors' Shareholdings	Nil

AWS Group Holdings Limited
(In Administration)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 31/10/2012 To 30/04/2013 (£)	From 01/05/2013 To 21/10/2013 (£)	Total (£)
Goodwill / Transfer from AEGH	6,397,200 00	6,397,200 00	0 00	6,397,200 00
Contribution From Bank		30,000 00	0 00	30,000 00
Bank Interest Gross		87 40	18 19	105 59
	<u>6,397,200 00</u>	<u>6,427,287 40</u>	<u>18 19</u>	<u>6,427,305 59</u>
PAYMENTS				
Term Loan	(5,850,000 00)	0 00	0 00	0 00
Bank Overdraft	(517,200 00)	0 00	0 00	0 00
Administrators' Fees		7,508 75	5,911 49	13,420 24
Administrators' Expenses		153 00	0 00	153 00
Payment to AEGH		15,000 00	0 00	15,000 00
Secured Creditor Distribution	(6,896,016 00)	6,367,200 00	0 00	6,367,200 00
Vendor "A" Loan Notes	(3,513,225 00)	0 00	0 00	0 00
Vendor "B" Loan Notes	(581,620 00)	0 00	0 00	0 00
VAT Receivable		1,532 35	0 00	1,532 35
	<u>(17,358,061 00)</u>	<u>6,391,394 10</u>	<u>5,911 49</u>	<u>6,397,305 59</u>
Net Receipts/(Payments)		<u>35,893 30</u>	<u>(5,893 30)</u>	<u>30,000 00</u>
MADE UP AS FOLLOWS		<u>0 00</u>	<u>0 00</u>	<u>0 00</u>

AEGH Limited (formerly AWS Electronics GH (2008) Limited)
(In Administration)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 31/10/2012 To 30/04/2013 (£)	From 01/05/2013 To 21/10/2013 (£)	Total (£)
Investment / Share Sale	13 624,386 00	6 397 200 00	0 00	6 397 200 00
Cash at Bank		0 00	15 000 00	15 000 00
Bank Interest Gross		0 00	5 75	5 75
	<u>13 624 386 00</u>	<u>6 397 200 00</u>	<u>15 005 75</u>	<u>6 412 205 75</u>
PAYMENTS				
Transfer to AWS (in line with Bank debt cross guarantee)		6 367 200 00	0 00	6 367 200 00
Transfer to AWS (Contribution from Bank)		15 000 00	0 00	15 000 00
Administrators' Fees		0 00	12 677 87	12 677 87
Administrators' Expenses		0 00	173 00	173 00
AWS Electronics Group Limited	(100 390 00)	0 00	0 00	0 00
VAT Receivable		0 00	2 154 88	2,154 88
	<u>(100 390 00)</u>	<u>6 382 200 00</u>	<u>15 005 75</u>	<u>6 397 205 75</u>
Net Receipts/(Payments)		<u>15,000 00</u>	<u>0 00</u>	<u>15 000 00</u>
MADE UP AS FOLLOWS		<u>0 00</u>	<u>0 00</u>	<u>0 00</u>

**AWS GROUP HOLDINGS LIMITED
(IN ADMINISTRATION)**

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 31 OCTOBER 2012 TO 21 OCTOBER 2013

AWS Group Holdings Limited

Time costs for the period 31/10/2012 to 21/10/2013

(In Administration)

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	1 20	608 00	4 31	1 271 45	5 51	1 879 45	341 10
Case Supervision Management and Closure	-	-	6 40	2 503 00	1 80	457 50	8 20	2 960 50	361 04
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	18 00	7 200 00	-	-	18 00	7 200 00	400 00
General Reporting	-	-	12 00	4 930 00	-	-	12 00	4 930 00	410 83
Liaison with Other Insolvency Practitioners	-	-	37 60	15 241 00	6 11	1 728 95	43 71	16 969 95	388 24
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	5 20	2 080 00	-	-	5 20	2 080 00	400 00
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	6 50	2 552 50	-	-	6 50	2 552 50	392 89
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	4 40	3 432 00	23 50	12 126 00	16 35	3 555 75	44 25	19 113 75	431 95
Tax and VAT	4 40	3 432 00	23 50	12 126 00	16 35	3 555 75	44 25	19 113 75	431 95
TOTAL HOURS & COST	4 40	3 432 00	72 80	31 999 50	22 46	5 284 70	99 66	40 716 20	408 55
TOTAL FEES DRAWN TO DATE									13 420 00

**AEGH LIMITED
(IN ADMINISTRATION)**

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 1 MAY 2013 TO 21 OCTOBER 2013

Time costs for the period 01/05/2013 to 21/10/2013

AEGH Limited
(In Administration)

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing			1 10	558 50	2 31	632 45	3 41	1 190 95	349 25
Case Supervision, Management and Closure			2 20	804 00	1 00	246 00	3 20	1 050 00	328 13
Initial Actions (e.g. Notification of Appointment, Securing Assets)			-	-	-	-	-	-	-
General Reporting			1 00	465 00	-	-	1 00	465 00	465 00
Liaison with Other Insolvency Practitioners			-	-	-	-	-	-	-
	-	-	4 30	1 827 50	3 31	878 45	7 61	2 705 95	355 58
Investigations									
Investigations									
Reports on Directors' Conduct	-	-	2 50	1 000 00	-	-	2 50	1 000 00	400 00
	-	-	2 50	1 000 00	-	-	2 50	1 000 00	400 00
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment - Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	1 50	907 50	4 00	1 457 50	-	-	5 50	2 365 00	430 00
	1 50	907 50	4 00	1 457 50	-	-	5 50	2 365 00	430 00
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	3 40	1 647 00	-	-	3 40	1 647 00	484 41
Tax and VAT	-	-	3 40	1 647 00	-	-	3 40	1 647 00	484 41
	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	1 50	907 50	14 20	5 932 00	3 31	878 45	19 01	7 717 95	405 99
TOTAL FEES DRAWN TO DATE									12,678 00

**AEGH LIMITED
(IN ADMINISTRATION)**

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 31 OCTOBER 2012 TO 21 OCTOBER 2013

AEGH Limited

(In Administration)

Time costs for the period 31/10/2012 to 21/10/2013

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	1 20	608 00	4 95	1 411 25	6 15	2 019 25	328 33
Case Supervision Management and Closure	-	-	3 40	1 303 00	2 00	541 00	5 40	1 844 00	341 48
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	18 00	7 200 00	-	-	18 00	7 200 00	400 00
General Reporting	-	-	12 00	4 930 00	-	-	12 00	4 930 00	410 83
Liaison with Other Insolvency Practitioners	-	-	34 60	14 041 00	8 95	1 952 25	41 55	15 993 25	384 92
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	5 30	2 120 00	-	-	5 30	2 120 00	400 00
	-	-	5 30	2 120 00	-	-	5 30	2 120 00	400 00
Trading									
Day 1 Control of Trading	-	-	-	-	-	-	-	-	-
Ongoing Trading	-	-	-	-	-	-	-	-	-
Monitoring Trading	-	-	-	-	-	-	-	-	-
Closure of Trade	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	-	-	-	-	-
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	10 50	6 352 50	7 50	2 857 50	-	-	18 00	9 210 00	511 67
	10 50	6 352 50	7 50	2 857 50	-	-	18 00	9 210 00	511 67
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Penalties	-	-	3 40	1 647 00	-	-	3 40	1 647 00	484 41
Tax and VAT	-	-	3 40	1 647 00	-	-	3 40	1 647 00	484 41
	-	-	3 40	1 647 00	-	-	3 40	1 647 00	484 41
TOTAL HOURS & COST	10 50	6 352 50	50 80	20 665 80	6 95	1 952 25	68 25	28 970 25	424 47
TOTAL FEES DRAWN TO DATE									12,678 00

AWS Group Holdings Limited – Court Case No. 1493 of 2012

AEGH Limited (formerly AWS Electronics GH (2008) Limited) – Court Case No 1494 of 2012

- In Administration ("the Companies")

**FINAL PROGRESS REPORT TO CREDITORS
FOR THE PERIOD TO 21 OCTOBER 2013
PURSUANT TO RULE 2.110 OF THE INSOLVENCY RULES 1986 AND THE
INSOLVENCY (AMENDMENT) RULES 2010**

29 October 2013

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Daniel Francis Butters and Dominic Lee Zoong Wong were appointed Joint Administrators of the Companies on 31 October 2013. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

**Daniel Francis Butters
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1 City Square, Leeds, LS1 2AL**

**Dominic Lee Zoong Wong
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