

Registered number: 06547977

# **LAKE DISTRICT CABINS LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**



**LAKE DISTRICT CABINS LTD**  
**REGISTERED NUMBER:06547977**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	3,622,864	3,622,864
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	7,211	1,186
Cash at bank and in hand	6	13,469	14,305
		<u>20,680</u>	<u>15,491</u>
Creditors: amounts falling due within one year	7	(70,298)	(64,710)
<b>Net current liabilities</b>		<u>(49,618)</u>	<u>(49,219)</u>
<b>Total assets less current liabilities</b>		<u>3,573,246</u>	<u>3,573,645</u>
Creditors: amounts falling due after more than one year	8	(873,894)	(857,815)
<b>Net assets</b>		<u><u>2,699,352</u></u>	<u><u>2,715,830</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Share premium account		3,099,415	3,099,415
Profit and loss account		(401,063)	(384,585)
		<u><u>2,699,352</u></u>	<u><u>2,715,830</u></u>

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**LAKE DISTRICT CABINS LTD**  
**REGISTERED NUMBER:06547977**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

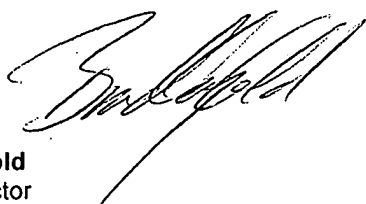
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**B Gold**  
Director

Date:

19<sup>th</sup> July 2023

The notes on pages 3 to 5 form part of these financial statements.

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## LAKE DISTRICT CABINS LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

Lake District Cabins Limited is a private company, limited by shares, registered in England and Wales, registration number 06547977. The registered office and trading address is 4 Churchill Court, Hortons Way, Westerham, Kent, TN16 1BT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The financial statements have been prepared on a going concern basis in the expectation of continuing support from the shareholders.

##### 2.3 Tangible fixed assets

Tangible fixed assets other than freehold land are stated at historical cost less accumulated depreciation. Freehold land is carried at cost, less any permanent diminution in value and is not depreciated.

##### 2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**LAKE DISTRICT CABINS LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)****2.7 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**3. Employees**

The Company has no employees other than the directors. The directors do not consider there to be any key management personnel other than the directors.

**4. Tangible fixed assets**

	Freehold land £
<b>Cost</b>	
At 1 April 2022	3,622,864
At 31 March 2023	<u>3,622,864</u>
<b>Net book value</b>	
At 31 March 2023	<u>3,622,864</u>
At 31 March 2022	<u>3,622,864</u>

The net book value of land and buildings may be further analysed as follows:

	2023 £	2022 £
Freehold	<u>3,622,864</u>	<u>3,622,864</u>

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**LAKE DISTRICT CABINS LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**5. Debtors**

	2023 £	2022 £
Trade debtors	4,000	-
Other debtors	3,125	1,186
Prepayments and accrued income	86	-
	<u>7,211</u>	<u>1,186</u>

**6. Cash and cash equivalents**

	2023 £	2022 £
Cash at bank and in hand	<u>13,469</u>	<u>14,305</u>

**7. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	204	2,004
Other creditors	70,094	62,706
	<u>70,298</u>	<u>64,710</u>

**8. Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Amounts owed to related entities	<u>873,894</u>	<u>857,815</u>

The related entity has indicated it will not seek repayment in less than one year.

**9. Controlling party**

The company is controlled by R. Gold.