

Company Registration No. 06547977 (England and Wales)

LAKE DISTRICT CABINS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY



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COMPANIES HOUSE

LAKE DISTRICT CABINS LIMITED

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LAKE DISTRICT CABINS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	3,550,650		3,550,650	
Current assets					
Debtors		7,620		1,999	
Cash at bank and in hand		7,270		480	
		14,890		2,479	
Creditors: amounts falling due within one year		(35,421)		(200,453)	
Net current liabilities		(20,531)		(197,974)	
Total assets less current liabilities		3,530,119		3,352,676	
Creditors: amounts falling due after more than one year		(703,558)		(493,061)	
		2,826,561		2,859,615	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Share premium account		3,099,415		3,099,415	
Profit and loss account		(273,854)		(240,800)	
Shareholders' funds		2,826,561		2,859,615	

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 November 2016

Mr B Gold
Director

Company Registration No. 06547977

LAKE DISTRICT CABINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependent upon the support of the parent undertaking. If this assumption proves to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts and to provide for any further liabilities which might arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation will commence on assets after construction is completed.

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015 & at 31 March 2016	3,550,650
At 31 March 2015	3,550,650

3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

850 Ordinary shares class X of £1 each	850	850
150 Ordinary shares class Z of £1 each	150	150
	1,000	1,000