

E AND E SERVICES MK LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

REGISTRATION NO. 06546399

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E AND E SERVICES MK LIMITED
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FOR THE YEAR ENDED 31 MARCH 2016

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E AND E SERVICES MK LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

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The directors present their annual report on the affairs of the company, together with financial statements for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of motor mechanic services

DIRECTORS'

The directors in office in the year were as follows:

D Edwins
M Eales

There have been no changes in directorship between the end of the year and the dates on this report.

REGISTERED OFFICE

38 Tanners Drive, Blakelands, Milton Keynes, MK14 5BW

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within terms in the profit and loss account and balance sheets, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed



13/5/2016

Mr M Eales
Director.

E AND E SERVICES MK LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2016

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		2016	2015
	NOTES	£	£
Turnover	2	445739	358679
Cost of Sales		221742	181728
GROSS PROFIT		<u>223997</u>	<u>176951</u>
Administrative Expenses		<u>169950</u>	<u>122022</u>
OPERATING PROFIT	3	54047	54929
Interest Receivable		13	13
Interest Payable		0	0
OPERATING PROFIT BEFORE TAXATION		<u>54060</u>	<u>54942</u>
Tax on profit on ordinary activities	4	<u>12738</u>	<u>3082</u>
PROFIT FOR THE FINANCIAL YEAR		41322	51860

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding year.

E AND E SERVICES MK LIMITED
BALANCE SHEET
AS AT 31 MARCH 2016

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	NOTES	2016 £	2015 £
FIXED ASSETS	6	46733	46671
CURRENT ASSETS			
Cash at Bank and In Hand		68164	40965
Debtors	7	<u>7998</u>	<u>12291</u>
		76162	53256
CREDITORS - Amounts Falling Due Within One Year	8	<u>91192</u>	<u>92117</u>
NET CURRENT LIABILITIES		<u>(15030)</u>	<u>(38861)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31703</u>	<u>7810</u>
CREDITORS - Amounts falling due after more than one year	9	<u>23571</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>8132</u>	<u>7,810</u>
CAPITAL AND RESERVES		£	£
Called Up Share Capital	10	2	2
Profit and Loss Account		<u>8130</u>	<u>7808</u>
SHAREHOLDERS' FUNDS	11	<u>£ 8132</u>	<u>7810</u>

AUDIT EXEMPTION STATEMENT

These annual accounts have not been audited because the company is entitled to the exemption provided by S477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with S476. The directors acknowledge their responsibilities for :

(a) ensuring the company keeps accounting records that comply with S386 Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of section S396 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to financial statements so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 13/6/2016 and signed on its behalf by



DIRECTOR
Mr D Edwins

E AND E SERVICES MK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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1. STATEMENT OF ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows :-

Plant & Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

2. TURNOVER

Turnover represents the invoiced amount of services supplied by the company, stated net of value added tax.

The turnover, which all arises within the United Kingdom, and pre-tax profits are attributable to one activity, that of motor mechanics.

3. OPERATING PROFIT

	2016 £	2015 £
This is stated after charging:		
Director's remuneration	22256	19789
Depreciation of tangible assets	15579	15557

The average number of employees during the year was as follows:-

	Number	Number
Directors	2	2
Unit Staff	<u>4</u>	<u>2</u>

4. TAXATION

Corporation tax at 20% (2013 - 20%)	£ <u>12738</u>	£ <u>3082</u>
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5. DIVIDENDS

Ordinary Paid	£ <u>41000</u>	£ <u>50000</u>
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E AND E SERVICES MK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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6. FIXED ASSETS

	MOTOR VEHICLES £	PLANT & EQUIPMENT £	TOTAL £
Cost			
At 1 April 2015	12456	78426	90882
Additions	13347	2294	15641
Disposals			
At 31 March 2016	<u>25803</u>	<u>80720</u>	<u>106523</u>
Depreciation			
At 1 April 2015	10213	33998	44211
Charge for Year	11681	3898	15579
On Disposal			
At 31 March 2016	<u>21894</u>	<u>37896</u>	<u>59790</u>
Net Book Value			
At 31 March 2015	<u>2243</u>	<u>44428</u>	<u>46671</u>
At 31 March 2016	<u>3909</u>	<u>42824</u>	<u>46733</u>

7. DEBTORS

	2016 £	2015 £
Other Debtors	5000	5725
Trade Debtors	2998	6566
	<u>7998</u>	<u>12291</u>

E AND E SERVICES MK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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	2016 £	2015 £
8. CREDITORS - Amounts Falling Due Within One Year		
Trade Creditors	7641	13745
Corporation Tax	12742	3082
Director's Loan Account	51960	74962
Bank Loan	7857	0
Accruals	400	0
Other Taxation and Social Security	10592	328
	<u>£ 91192</u>	<u>92117</u>

	2016 £	2015 £
9. CREDITORS - Amounts Falling Due Over One Year		
Bank Loans - repayable between two and five years	23571	-
	<u>£ 23571</u>	<u>£ 0</u>

10. SHARE CAPITAL	Authorised		Allotted, called up and fully paid	
	2016 No	2015 No	2016 £	2015 £
Ordinary shares of £1 each	1000	1000	2	2

11. PROFIT AND LOSS ACCOUNT

	2016 £	2015 £
At 1 April 2015	7808	5948
Profit for the year	41322	51860
Dividends	41000	50000
At 31 March 2016	<u>8130</u>	<u>7808</u>

12. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2016 £	2015 £
At 1 April 2015	7810	5950
Profit for the year	41322	51860
Dividends	41000	50000
At 31 March 2016	<u>8132</u>	<u>7810</u>