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E AND E SERVICES MK LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

REGISTRATION NO 06546399



**E AND E SERVICES MK LIMITED
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FOR THE YEAR ENDED 31 MARCH 2013**

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E AND E SERVICES MK LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013

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The directors present their annual report on the affairs of the company, together with financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of motor mechanic services

DIRECTORS'

The directors in office in the year were as follows

D Edwins
M Eales

There have been no changes in directorship between the end of the year and the dates on this report

REGISTERED OFFICE

38 Tanners Drive, Blakelands, Milton Keynes, MK14 5BW

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In determining how amounts are presented within terms in the profit and loss account and balance sheets, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed



Mr M Eales
Director

**E AND E SERVICES MK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

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		2013	2012
	NOTES	£	£
Turnover	2	345896	290314
Cost of Sales		218427	155200
GROSS PROFIT		<u>127469</u>	<u>135114</u>
Administrative Expenses		<u>109023</u>	<u>89751</u>
OPERATING PROFIT	3	18446	45363
Interest Receivable		12	12
Interest Payable		276	886
OPERATING PROFIT BEFORE TAXATION		<u>18182</u>	<u>44489</u>
Tax on profit on ordinary activities	4	<u>3701</u>	<u>9043</u>
PROFIT FOR THE FINANCIAL YEAR		14481	35446

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding year

E AND E SERVICES MK LIMITED
BALANCE SHEET
AS AT 31 MARCH 2013

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	NOTES	2013 £	2012 £
FIXED ASSETS	6	11635	15514
CURRENT ASSETS			
Cash at Bank and In Hand		63576	47800
Debtors	7	<u>8823</u>	<u>8698</u>
		72399	56498
CREDITORS - Amounts Falling Due Within One Year	8	<u>78930</u>	<u>67389</u>
NET CURRENT LIABILITIES		<u>(6531)</u>	<u>(10891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5104</u>	<u>4623</u>
CAPITAL AND RESERVES		£	
Called Up Share Capital	9	2	2
Profit and Loss Account		<u>5102</u>	<u>4621</u>
SHAREHOLDERS' FUNDS	10	<u>£ 5104</u>	<u>4623</u>

AUDIT EXEMPTION STATEMENT

These annual accounts have not been audited because the company is entitled to the exemption provided by S477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with S476. The directors acknowledge their responsibilities for

(a) ensuring the company keeps accounting records that comply with S386 Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of section S396 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to financial statements so far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 2nd July 2013 and signed on its behalf by



DIRECTOR
Mr D Edwins



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1 STATEMENT OF ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows -

Plant & Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

2 TURNOVER

Turnover represents the invoiced amount of services supplied by the company, stated net of value added tax

The turnover, which all arises within the United Kingdom, and pre-tax profits are attributable to one activity, that of motor mechanics

3 OPERATING PROFIT

	2013 £	2012 £
This is stated after charging		
Director's remuneration	15000	15463
Depreciation of tangible assets	3879	5172

The average number of employees during the year was as follows -

	Number	Number
Directors	2	2
Unit Staff	1	1

4 TAXATION

Corporation tax at 21%	£ 3701	£ 9043
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5 DIVIDENDS

Ordinary Paid	£ 14000	£ 36000
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E AND E SERVICES MK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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6 FIXED ASSETS

	MOTOR VEHICLES £	PLANT & EQUIPMENT £	TOTAL £
Cost			
At 1 April 2012	12456	24752	37208
Additions			0
Disposals			
At 31 March 2013	<u>12456</u>	<u>24752</u>	<u>37208</u>
Depreciation			
At 1 April 2012	7138	14556	21694
Charge for Year	1330	2549	3879
On Disposal			
At 31 March 2013	<u>8468</u>	<u>17105</u>	<u>25573</u>
Net Book Value			
At 31 March 2012	<u>5318</u>	<u>10196</u>	<u>15514</u>
At 31 March 2013	<u>3988</u>	<u>7647</u>	<u>11635</u>

7 DEBTORS

	2013 £	2012 £
Other Debtors	5000	5000
Trade Debtors	<u>3823</u>	<u>3698</u>
	<u>8823</u>	<u>8698</u>

E AND E SERVICES MK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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	2013 £	2012 £
8 CREDITORS - Amounts Falling Due Within One Year		
Trade Creditors	13050	9001
Corporation Tax	3701	9043
Director's Loan Account	54299	39834
Bank Loan	1165	3518
Other Taxation and Social Security	6715	5993
	<u>£ 78930</u>	<u>67389</u>

9 SHARE CAPITAL	Authorised		Allotted, called up and fully paid	
	2013 No	2012 No	2013 £	2012 £
Ordinary shares of £1 each	1000	1000	2	2

10 PROFIT AND LOSS ACCOUNT

	2013 £	2012 £
At 1 April 2012	4621	5175
Profit for the year	14481	35446
Dividends	14000	36000
At 31 March 2013	<u>5102</u>	<u>4621</u>

11 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
At 1 April 2012	4623	5177
Profit for the year	14481	35446
Dividends	14000	36000
At 31 March 2013	<u>5104</u>	<u>4623</u>