

REGISTERED NUMBER: 06546220 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 1 April 2011 to 30 June 2012
for
Sweet Dreams Designer Discounts Limited

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Sweet Dreams Designer Discounts Limited (Registered number: 06546220)

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for the Period 1 April 2011 to 30 June 2012**

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Sweet Dreams Designer Discounts Limited

**Company Information
for the Period 1 April 2011 to 30 June 2012**

| | |
|---------------------------|---|
| DIRECTOR: | Mrs E Mouncey |
| SECRETARY: | Kaye Middleton & Co |
| REGISTERED OFFICE: | 19 Railway Street Pocklington York East Yorkshire YO42 2QR |
| REGISTERED NUMBER: | 06546220 (England and Wales) |
| ACCOUNTANTS: | Kaye Middleton & Co 19 Railway Street Pocklington York East Yorkshire YO42 2QR |

Sweet Dreams Designer Discounts Limited (Registered number: 06546220)

**Abbreviated Balance Sheet
30 June 2012**

| | Notes | 2012 £ | 2011 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 23,625 | 25,500 |
| Tangible assets | 3 | <u>1,013</u> | <u>3,921</u> |
| | | 24,638 | 29,421 |
| CURRENT ASSETS | | | |
| Stocks | | 18,840 | 27,227 |
| Debtors | | - | 1,225 |
| Cash at bank and in hand | | <u>52,988</u> | <u>37,470</u> |
| | | 71,828 | 65,922 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>66,494</u> | <u>66,271</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>5,334</u> | <u>(349)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>29,972</u> | <u>29,072</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>29,971</u> | <u>29,071</u> |
| SHAREHOLDERS' FUNDS | | <u>29,972</u> | <u>29,072</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Sweet Dreams Designer Discounts Limited (Registered number: 06546220)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 August 2012 and were signed by

A handwritten signature in black ink, appearing to read 'E Mouncey', written in a cursive style.

Mrs E Mouncey - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 April 2011 to 30 June 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Sweet Dreams Designer Discounts Limited (Registered number: 06546220)

**Notes to the Abbreviated Accounts - continued
for the Period 1 April 2011 to 30 June 2012**

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2011 | |
| and 30 June 2012 | 30,000 |
| AMORTISATION | |
| At 1 April 2011 | 4,500 |
| Charge for period | 1,875 |
| At 30 June 2012 | 6,375 |
| NET BOOK VALUE | |
| At 30 June 2012 | 23,625 |
| At 31 March 2011 | 25,500 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2011 | 5,077 |
| Additions | 144 |
| Disposals | (2,600) |
| At 30 June 2012 | 2,621 |
| DEPRECIATION | |
| At 1 April 2011 | 1,156 |
| Charge for period | 452 |
| At 30 June 2012 | 1,608 |
| NET BOOK VALUE | |
| At 30 June 2012 | 1,013 |
| At 31 March 2011 | 3,921 |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | |
|---------------------------------|-----------------|------------------|-----------|-----------|
| Number | Class | Nominal value | 2012 £ | 2011 £ |
| 1 | ordinary shares | £1 | 1 | 1 |

Sweet Dreams Designer Discounts Limited

**Report of the Accountants to the Director of
Sweet Dreams Designer Discounts Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2012 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Kaye Middleton & Co
19 Railway Street
Pocklington
York
East Yorkshire
YO42 2QR

24 August 2012

This page does not form part of the abbreviated accounts
