

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2015

for

Frost Logistics Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Frost Logistics Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: A Frost

SECRETARY:

REGISTERED OFFICE: Headrow House
19 Old Leeds Road
Huddersfield
HD1 1SG

REGISTERED NUMBER: 06546196 (England and Wales)

ACCOUNTANTS: Relative Accountancy
Headrow House
19 Old Leeds Road
Huddersfield
West Yorkshire
HD1 1SG

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		83,960		44,156
CURRENT ASSETS					
Debtors		252,078		310,317	
Cash at bank		<u>71,866</u>		<u>77,523</u>	
		323,944		387,840	
CREDITORS					
Amounts falling due within one year		<u>107,262</u>		<u>114,623</u>	
NET CURRENT ASSETS			<u>216,682</u>		<u>273,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			300,642		317,373
PROVISIONS FOR LIABILITIES			<u>10,559</u>		<u>8,831</u>
NET ASSETS			<u><u>290,083</u></u>		<u><u>308,542</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>290,082</u>		<u>308,541</u>
SHAREHOLDERS' FUNDS			<u><u>290,083</u></u>		<u><u>308,542</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2015 and were signed by:

A Frost - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	93,158
Additions	72,167
Disposals	(35,000)
At 31 March 2015	<u>130,325</u>
DEPRECIATION	
At 1 April 2014	49,002
Charge for year	17,597
Eliminated on disposal	(20,234)
At 31 March 2015	<u>46,365</u>
NET BOOK VALUE	
At 31 March 2015	<u>83,960</u>
At 31 March 2014	<u>44,156</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
A Frost		
Balance outstanding at start of year	54,721	58,947
Amounts advanced	48,486	54,774
Amounts repaid	(102,759)	(59,000)
Balance outstanding at end of year	<u>448</u>	<u>54,721</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.