

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Frost Logistics Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Frost Logistics Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: A Frost

SECRETARY:

REGISTERED OFFICE: 17 Old Leeds Road
Huddersfield
HD1 1SG

REGISTERED NUMBER: 06546196 (England and Wales)

ACCOUNTANTS: Relative Accountancy
17 Old Leeds Road
Huddersfield
West Yorkshire
HD1 1SG

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		44,156		32,507
CURRENT ASSETS					
Debtors		310,317		298,236	
Cash at bank		<u>77,523</u>		<u>86,929</u>	
		387,840		385,165	
CREDITORS					
Amounts falling due within one year		<u>114,623</u>		<u>125,220</u>	
NET CURRENT ASSETS			<u>273,217</u>		<u>259,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			317,373		292,452
PROVISIONS FOR LIABILITIES			<u>8,831</u>		<u>6,501</u>
NET ASSETS			<u>308,542</u>		<u>285,951</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>308,541</u>		<u>285,950</u>
SHAREHOLDERS' FUNDS			<u>308,542</u>		<u>285,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 October 2014 and were signed by:

A Frost - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	66,790
Additions	26,368
At 31 March 2014	<u>93,158</u>
DEPRECIATION	
At 1 April 2013	34,283
Charge for year	14,719
At 31 March 2014	<u>49,002</u>
NET BOOK VALUE	
At 31 March 2014	<u>44,156</u>
At 31 March 2013	<u>32,507</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
A Frost		
Balance outstanding at start of year	58,947	-
Amounts advanced	54,774	61,597
Amounts repaid	(59,000)	(2,650)
Balance outstanding at end of year	<u>54,721</u>	<u>58,947</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.