

REGISTERED NUMBER: 06546026 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2018

FOR

INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED

INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED (REGISTERED NUMBER: 06546026)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2018

DIRECTORS: Jonathan Wright
Caron Wright

SECRETARY: Jonathan Wright

REGISTERED OFFICE: Unit 5
Hall Barn Road Industrial Estate
Isleham
Cambridge
Cambridgeshire
CB7 5RJ

REGISTERED NUMBER: 06546026 (England and Wales)

ACCOUNTANTS: Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED (REGISTERED NUMBER: 06546026)

BALANCE SHEET
31ST AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>107,202</u>		<u>97,732</u>
			107,202		97,732
CURRENT ASSETS					
Stocks	6	48,800		45,250	
Debtors	7	184,702		97,259	
Cash at bank		<u>165,861</u>		<u>242,740</u>	
		399,363		385,249	
CREDITORS					
Amounts falling due within one year	8	<u>117,327</u>		<u>105,877</u>	
NET CURRENT ASSETS			<u>282,036</u>		<u>279,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			389,238		377,104
PROVISIONS FOR LIABILITIES			<u>19,895</u>		<u>15,915</u>
NET ASSETS			<u>369,343</u>		<u>361,189</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>369,341</u>		<u>361,187</u>
SHAREHOLDERS' FUNDS			<u>369,343</u>		<u>361,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED (REGISTERED NUMBER: 06546026)

BALANCE SHEET - continued
31ST AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th March 2019 and were signed on its behalf by:

Jonathan Wright - Director

The notes form part of these financial statements

INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED (REGISTERED NUMBER: 06546026)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018

1. STATUTORY INFORMATION

Industrial Site Services (Cambridge) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED (REGISTERED NUMBER: 06546026)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st September 2017 and 31st August 2018	<u>139,028</u>
AMORTISATION	
At 1st September 2017 and 31st August 2018	<u>139,028</u>
NET BOOK VALUE	
At 31st August 2018	<u>-</u>
At 31st August 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st September 2017	7,863	95,359	85,227	188,449
Additions	-	45,206	-	45,206
At 31st August 2018	<u>7,863</u>	<u>140,565</u>	<u>85,227</u>	<u>233,655</u>
DEPRECIATION				
At 1st September 2017	4,545	52,082	34,090	90,717
Charge for year	830	22,121	12,785	35,736
At 31st August 2018	<u>5,375</u>	<u>74,203</u>	<u>46,875</u>	<u>126,453</u>
NET BOOK VALUE				
At 31st August 2018	<u>2,488</u>	<u>66,362</u>	<u>38,352</u>	<u>107,202</u>
At 31st August 2017	<u>3,318</u>	<u>43,277</u>	<u>51,137</u>	<u>97,732</u>

INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED (REGISTERED NUMBER: 06546026)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

6. **STOCKS**

	2018	2017
	£	£
Stocks	<u>48,800</u>	<u>45,250</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	158,594	77,598
Prepayments	<u>26,108</u>	<u>19,661</u>
	<u>184,702</u>	<u>97,259</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Directors' loan	595	991
Trade creditors	27,622	20,868
Corporation tax	52,933	46,340
Social security and other taxes	11,338	9,922
VAT	21,549	23,756
Accrued expenses	<u>3,290</u>	<u>4,000</u>
	<u>117,327</u>	<u>105,877</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st August 2018 and 31st August 2017:

	2018	2017
	£	£
Jonathan Wright and Caron Wright		
Balance outstanding at start of year	(991)	(738)
Amounts advanced	223,396	209,007
Amounts repaid	(223,000)	(209,260)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(595)</u>	<u>(991)</u>

11. **RELATED PARTY DISCLOSURES**

During the year the company paid £25,200 (2017 - £25,200) for rent to Cambridge Kit Car Company which is a partnership in which Mr & Mrs Wright, the directors, are partners.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INDUSTRIAL SITE SERVICES
(CAMBRIDGE) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Industrial Site Services (Cambridge) Limited for the year ended 31st August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Industrial Site Services (Cambridge) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Industrial Site Services (Cambridge) Limited and state those matters that we have agreed to state to the Board of Directors of Industrial Site Services (Cambridge) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Industrial Site Services (Cambridge) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Industrial Site Services (Cambridge) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Industrial Site Services (Cambridge) Limited. You consider that Industrial Site Services (Cambridge) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Industrial Site Services (Cambridge) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

20th March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.