

Registered number
06545485

Jagan IT Solution Limited

Abbreviated Accounts

31 March 2015

Jagan IT Solution Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Jagan IT Solution Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Jagan IT Solution Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Jagan IT Solution Limited, as a body, in accordance with the terms of our engagement letter dated 5 November 2014. Our work has been undertaken solely to prepare for your approval the accounts of Jagan IT Solution Limited and state those matters that we have agreed to state to the Board of Directors of Jagan IT Solution Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jagan IT Solution Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jagan IT Solution Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jagan IT Solution Limited. You consider that Jagan IT Solution Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jagan IT Solution Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Venture Accounting Limited
Chartered Accountants
26 York Street
London
W1U 6PZ

30 December 2015

Jagan IT Solution Limited**Registered number:** 06545485**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	-	5,777
Current assets			
Debtors		4,599	4,361
Cash at bank and in hand		22,797	12,973
		<u>27,396</u>	<u>17,334</u>
Creditors: amounts falling due within one year		<u>(13,522)</u>	<u>(11,065)</u>
Net current assets		13,874	6,269
Net assets		<u>13,874</u>	<u>12,046</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		13,873	12,045
Shareholders' funds		<u>13,874</u>	<u>12,046</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Naidu

Director

Approved by the board on 30 December 2015

Jagan IT Solution Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33.33% on cost
Computer equipment	33.33% on cost

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2014	28,322
At 31 March 2015	<u>28,322</u>

Depreciation

At 1 April 2014	22,545
Charge for the year	<u>5,777</u>
At 31 March 2015	<u>28,322</u>

Net book value

At 31 March 2015	-
At 31 March 2014	<u>5,777</u>

3 Share capital

Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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