

**Registered Number 06544505**

**FOTAX LIMITED**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	80,100	80,100
Tangible assets	3	7,863	9,830
		<u>87,963</u>	<u>89,930</u>
<b>Current assets</b>			
Debtors		31,146	26,651
Cash at bank and in hand		9,989	6,555
		<u>41,135</u>	<u>33,206</u>
<b>Creditors: amounts falling due within one year</b>		<u>(102,300)</u>	<u>(108,881)</u>
<b>Net current assets (liabilities)</b>		<u>(61,165)</u>	<u>(75,675)</u>
<b>Total assets less current liabilities</b>		<u>26,798</u>	<u>14,255</u>
<b>Provisions for liabilities</b>		<u>(1,583)</u>	<u>(1,966)</u>
<b>Total net assets (liabilities)</b>		<u>25,215</u>	<u>12,289</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		25,115	12,189
<b>Shareholders' funds</b>		<u>25,215</u>	<u>12,289</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 November 2016

And signed on their behalf by:

**Mr F O' Brien, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of vat and trade discounts

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	85,213
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>85,213</u>
<b>Amortisation</b>	
At 1 May 2015	5,113
Charge for the year	-
On disposals	-
At 30 April 2016	<u>5,113</u>
<b>Net book values</b>	
At 30 April 2016	<u>80,100</u>
At 30 April 2015	<u>80,100</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	30,751
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>30,751</u>
<b>Depreciation</b>	
At 1 May 2015	20,921
Charge for the year	1,967
On disposals	-

At 30 April 2016	<u>22,888</u>
<b>Net book values</b>	
At 30 April 2016	<u>7,863</u>
At 30 April 2015	<u>9,830</u>

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