

Company Registration No. 06544488 (England and Wales)

TORBAY OPTICAL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TORBAY OPTICAL LTD

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TORBAY OPTICAL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,005		1,338
Current assets					
Debtors		4,451		1,569	
Cash at bank and in hand		4,033		4,909	
		<u>8,484</u>		<u>6,478</u>	
Creditors: amounts falling due within one year		<u>(9,487)</u>		<u>(7,339)</u>	
Net current liabilities			(1,003)		(861)
Total assets less current liabilities			<u>2</u>		<u>477</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1		476
Shareholders' funds			<u>2</u>		<u>477</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 August 2016

Mr B D Edmunds
Director

Company Registration No. 06544488

TORBAY OPTICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	4,806
Depreciation	
At 1 April 2015	3,467
Charge for the year	334
At 31 March 2016	3,801
Net book value	
At 31 March 2016	1,005
At 31 March 2015	1,338

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

TORBAY OPTICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4 Related party relationships and transactions

Advances and credits

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr B D Edmunds - Amounts advanced	-	1,255	10,500	-	9,650	2,105
		<u>1,255</u>	<u>10,500</u>	<u>-</u>	<u>9,650</u>	<u>2,105</u>
		<u><u>1,255</u></u>	<u><u>10,500</u></u>	<u><u>-</u></u>	<u><u>9,650</u></u>	<u><u>2,105</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.