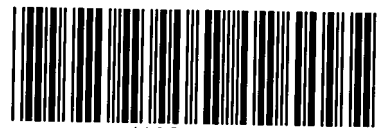


STONEDALE (2012) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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COMPANIES HOUSE

STONEDALE (2012) LIMITED

Company Information

Directors	J E Entwistle O Saleh (Appointed 7 June 2013)
Secretary	Peverel Secretarial Limited
Company number	06544398
Registered office	Queensway House 11 Queensway New Milton Hampshire United Kingdom BH25 5NR
Accountants	BDO LLP Arcadia House Maritime Walk Ocean Village Southampton SO14 3TL
Bankers	Royal Bank of Scotland 12 High Street Southampton Hampshire SO14 2BF

STONEDALE (2012) LIMITED

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STONEDALE (2012) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and financial statements for the year ended 31 December 2013.

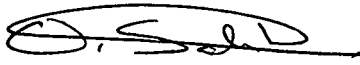
Directors

The following directors have held office since 1 January 2013:

J E Entwistle	
O Saleh	(Appointed 7 June 2013)
L E Middleburgh	(Resigned 7 April 2013)
P J Cummings	(Resigned 28 July 2013)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....
O Saleh

Director

.....
27/7/14

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

STONEDALE (2012) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	3	87,980	87,980
Total assets less current liabilities		<u>87,980</u>	<u>87,980</u>
Capital and reserves			
Called up share capital	4	300,002	300,002
Other reserves	5	451,833	451,833
Profit and loss account	5	(663,855)	(663,855)
Shareholders' funds		<u>87,980</u>	<u>87,980</u>

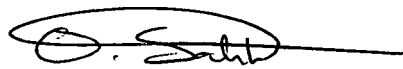
Audit exemption statement

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the Board and authorised for issue on 17/7/14.



O Saleh

Director

Company Registration No. 06544398

STONEDALE (2012) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2013 & at 31 December 2013	424,500
	<hr/>
Amortisation	
At 1 January 2013 & at 31 December 2013	424,500
	<hr/>
Net book value	
At 31 December 2013	-
	<hr/>
At 31 December 2012	-
	<hr/>

STONEDALE (2012) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Debtors	2013 £	2012 £
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	87,980	87,980

4	Share capital	2013 £	2012 £
	Allotted, called up and fully paid 300,002 Ordinary shares of £1 each	300,002	300,002

5	Statement of movements on reserves	Other reserves (see below) £	Profit and loss account £
	Balance at 1 January 2013	451,833	(663,855)
	Balance at 31 December 2013	451,833	(663,855)
	Other reserves		
	Reserves provided for by the Articles of Association		
	Balance at 1 January 2013 & at 31 December 2013	451,833	

6 Contingent liabilities

The Group is party to a composite debenture secured over all of its assets. The borrower is Peverel Services Limited. The loan and deferred interest payable outstanding at the Balance Sheet date was £17,755,700 (2012: £24,250,000) and £nil (2012: £9,648).

7 Control

The ultimate parent company of Stonedale (2012) Limited is Knight Square Holdings Limited which is the smallest and largest group for which group financial statements are prepared and are available to the public and may be obtained from Companies House, Cardiff.

STONEDALE (2012) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

8 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.