

KG ACCOUNTING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

KG ACCOUNTING SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

KG ACCOUNTING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mr Mahadevan Arulkumar Mrs Kavitha Arulkumar Mr Paramsothy Mayuran
Company Number	06543548 (England and Wales)
Registered Office	85 KYNANCE GARDENS STANMORE HA7 2QJ ENGLAND

KG ACCOUNTING SERVICES LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the board of directors of KG ACCOUNTING SERVICES LIMITED (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 March 2023. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

27 December 2023

KG ACCOUNTING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	7,419	8,347
Tangible assets	5	11,252	12,348
Investments	6	100	200
		<u>18,771</u>	<u>20,895</u>
Current assets			
Debtors	<u>7</u>	7,708	23,238
Cash at bank and in hand		-	103
		<u>7,708</u>	<u>23,341</u>
Net current assets		<u>7,708</u>	<u>23,341</u>
Total assets less current liabilities		26,479	44,236
Creditors: amounts falling due after more than one year	<u>8</u>	(53,589)	(51,190)
Net liabilities		<u>(27,110)</u>	<u>(6,954)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(27,210)	(7,054)
Shareholders' funds		<u>(27,110)</u>	<u>(6,954)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2023 and were signed on its behalf by

Mr Mahadevan Arulkumar
Director

Company Registration No. 06543548

KG ACCOUNTING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

KG ACCOUNTING SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06543548. The registered office is 85 KYNANCE GARDENS, STANMORE, HA7 2QJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20 %
Computer equipment	20 %

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2022	18,554
At 31 March 2023	18,554
Amortisation	
At 1 April 2022	10,207
Charge for the year	928
At 31 March 2023	11,135
Net book value	
At 31 March 2023	7,419
At 31 March 2022	8,347

KG ACCOUNTING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2022	13,250	2,166	15,416
At 31 March 2023	13,250	2,166	15,416
Depreciation			
At 1 April 2022	1,989	1,079	3,068
Charge for the year	663	433	1,096
At 31 March 2023	2,652	1,512	4,164
Net book value			
At 31 March 2023	10,598	654	11,252
At 31 March 2022	11,261	1,087	12,348

6 Investments

	Subsidiary undertakings £
Valuation at 1 April 2022	200
Disposals	(100)
Valuation at 31 March 2023	100

7 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	7,708	19,011
Amounts due from group undertakings etc.	-	4,227
	7,708	23,238

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	12,250	13,792
Loans from directors	41,339	37,398
	53,589	51,190

9 Average number of employees

During the year the average number of employees was 3 (2022: 2).

