

**KG ACCOUNTING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

KG ACCOUNTING SERVICES LIMITED
UNAUDITED ACCOUNTS
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KG ACCOUNTING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Mr Mahadevan Arulkumar Mrs Kavitha Arulkumar Mr Paramsothy Mayuran
Company Number	06543548 (England and Wales)
Registered Office	85 KYNANCE GARDENS STANMORE HA7 2QJ ENGLAND

KG ACCOUNTING SERVICES LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the board of directors of KG ACCOUNTING SERVICES LIMITED (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 March 2022. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

10 October 2022

KG ACCOUNTING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	8,347	9,275
Tangible assets	5	12,348	13,444
Investments	6	200	200
		<u>20,895</u>	<u>22,919</u>
Current assets			
Debtors	7	23,238	8,161
Cash at bank and in hand		103	65
		<u>23,341</u>	<u>8,226</u>
Creditors: amounts falling due within one year	8	-	(25,747)
Net current assets/(liabilities)		<u>23,341</u>	<u>(17,521)</u>
Total assets less current liabilities		44,236	5,398
Creditors: amounts falling due after more than one year	9	(51,190)	(15,048)
Net liabilities		<u>(6,954)</u>	<u>(9,650)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(7,054)	(9,750)
Shareholders' funds		<u>(6,954)</u>	<u>(9,650)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 October 2022 and were signed on its behalf by

Mr Mahadevan Arulkumar
Director

Company Registration No. 06543548

KG ACCOUNTING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

KG ACCOUNTING SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06543548. The registered office is 85 KYNANCE GARDENS, STANMORE, HA7 2QJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20 %
Computer equipment	20 %

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	18,554
At 31 March 2022	18,554
Amortisation	
At 1 April 2021	9,279
Charge for the year	928
At 31 March 2022	10,207
Net book value	
At 31 March 2022	8,347
At 31 March 2021	9,275

KG ACCOUNTING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	13,250	2,166	15,416
At 31 March 2022	13,250	2,166	15,416
Depreciation			
At 1 April 2021	1,326	646	1,972
Charge for the year	663	433	1,096
At 31 March 2022	1,989	1,079	3,068
Net book value			
At 31 March 2022	11,261	1,087	12,348
At 31 March 2021	11,924	1,520	13,444
6 Investments			Subsidiary undertakings
			£
Valuation at 1 April 2021			200
Valuation at 31 March 2022			200
7 Debtors		2022	2021
		£	£
Amounts falling due within one year			
Trade debtors		19,011	8,161
Amounts due from group undertakings etc.		4,227	-
		23,238	8,161
8 Creditors: amounts falling due within one year		2022	2021
		£	£
Trade creditors		-	11,250
Other creditors		-	740
Loans from directors		-	13,757
		-	25,747
9 Creditors: amounts falling due after more than one year		2022	2021
		£	£
Bank loans		13,792	15,048
Loans from directors		37,398	-
		51,190	15,048
10 Average number of employees			
During the year the average number of employees was 2 (2021: 3).			

