

**REGISTERED NUMBER: 06542489 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2018**

**FOR**

**NICHOLAS GEORGE LTD**

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**FOR THE YEAR ENDED 30TH APRIL 2018**

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**NICHOLAS GEORGE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2018**

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**DIRECTORS:**

Mr N George  
Mrs J George  
Mr M J Redgrave  
Mr D Knight

**SECRETARY:**

Mrs J George

**REGISTERED OFFICE:**

86 St Mary's Row  
Moseley  
BIRMINGHAM  
West Midlands  
B13 9EF

**REGISTERED NUMBER:**

06542489 (England and Wales)

**ACCOUNTANTS:**

Michael Heaven & Associates Limited  
Chartered Certified Accountants  
47 Calthorpe Road  
Edgbaston  
BIRMINGHAM  
B15 1TH

**BANKERS:**

Barclays Bank PLC  
201 Stratford Road  
Shirley  
Solihull  
B90 3AT

**INCORPORATION:**

25th March 2008

**ABRIDGED BALANCE SHEET**  
**30TH APRIL**  
**2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	3		49,145		73,716
Tangible assets	4		<u>63,874</u>		<u>63,842</u>
			113,019		137,558
<b>CURRENT ASSETS</b>					
Debtors		9,666		10,386	
Cash at bank and in hand		<u>52,799</u>		<u>72,432</u>	
		62,465		82,818	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>71,944</u>		<u>81,034</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,479)</u>		<u>1,784</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			103,540		139,342
<b>CREDITORS</b>					
Amounts falling due after more than one year			(7,254)		-
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>(3,744)</u>		<u>(5,921)</u>
<b>NET ASSETS</b>			<u>92,542</u>		<u>133,421</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>92,442</u>		<u>133,321</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,542</u>		<u>133,421</u>

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**30TH APRIL**  
**2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th July 2018 and were signed on its behalf by:

Mr N George - Director

Mrs J George - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2018**

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**1. STATUTORY INFORMATION**

Nicholas George Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided to the extent that there is a right to consideration and is recorded at the value of the consideration due.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of seven years (from April 2014 onwards).

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**3. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st May 2017	
and 30th April 2018	<u>172,000</u>
<b>AMORTISATION</b>	
At 1st May 2017	98,284
Amortisation for year	<u>24,571</u>
At 30th April 2018	<u>122,855</u>
<b>NET BOOK VALUE</b>	
At 30th April 2018	<u>49,145</u>
At 30th April 2017	<u>73,716</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2018**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st May 2017	146,843
Additions	18,762
Disposals	<u>(14,426)</u>
At 30th April 2018	<u>151,179</u>
<b>DEPRECIATION</b>	
At 1st May 2017	83,001
Charge for year	12,644
Eliminated on disposal	<u>(8,340)</u>
At 30th April 2018	<u>87,305</u>
<b>NET BOOK VALUE</b>	
At 30th April 2018	<u>63,874</u>
At 30th April 2017	<u>63,842</u>

The net book value of assets which are held under hire purchase is £11,281 (2017: £13,363).

**5. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	2,247	6,185
Between one and five years	<u>7,254</u>	<u>-</u>
	<u>9,501</u>	<u>6,185</u>
	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	<u>3,119</u>	<u>3,119</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2018**

**6. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>3,744</u>	<u>5,921</u>
		Deferred tax
		£
Balance at 1st May 2017		5,921
Movement		<u>(2,177)</u>
Balance at 30th April 2018		<u>3,744</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
34	Ordinary A	£1	34	34
34	Ordinary B	£1	34	34
10	Ordinary C	£1	10	10
10	Ordinary D	£1	10	10
4	Ordinary E	£1	4	4
4	Ordinary F	£1	4	4
4	Ordinary G	£1	<u>4</u>	<u>4</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.