
BLUE SPARK HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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16/06/2015

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COMPANIES HOUSE

BLUE SPARK HOLDINGS LIMITED
REGISTERED NUMBER: 06542437

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investments	2		2,194,559		2,194,559
CURRENT ASSETS					
Cash at bank		210		6,210	
CREDITORS: amounts falling due within one year	3	(1,672,487)		(1,825,014)	
NET CURRENT LIABILITIES			(1,672,277)		(1,818,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			522,282		375,755
CREDITORS: amounts falling due after more than one year	4		-		(11,532)
NET ASSETS			522,282		364,223
CAPITAL AND RESERVES					
Called up share capital	5		150,000		150,000
Profit and loss account			372,282		214,223
SHAREHOLDERS' FUNDS			522,282		364,223

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 May 2015.



Paul Wardleworth
Director

The notes on pages 2 to 3 form part of these financial statements.

BLUE SPARK HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.4 Cash flow

The financial statements do not include a cash flow statement because the group, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2014 and 31 December 2014	<u>2,194,559</u>
Net book value	
At 31 December 2014	<u>2,194,559</u>
At 31 December 2013	<u>2,194,559</u>

BLUE SPARK HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Precision Parts Engineering Limited Engaged in precision engineering	Ordinary	100%

**3. CREDITORS:
Amounts falling due within one year**

Deferred consideration amounting to £124,533 is repayable on demand, however under a negotiated agreement, the outstanding balance is currently being repaid at £72,000 per annum.

**4. CREDITORS:
Amounts falling due after more than one year**

Included within creditors are secured bank loans of £10,419 (2013, £71,328).

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
150,000 Ordinary shares of £1 each	150,000	150,000

6. CONTROLLING PARTY

The ultimate controlling parties are the directors.