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**BLUE SPARK HOLDINGS LIMITED**

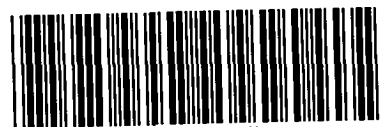
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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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28/06/2014

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COMPANIES HOUSE

**BLUE SPARK HOLDINGS LIMITED**  
**REGISTERED NUMBER: 06542437**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Investments	2		2,194,559		2,194,559
<b>CURRENT ASSETS</b>					
Cash at bank		6,210		104	
<b>CREDITORS:</b> amounts falling due within one year	3	(1,825,014)		(1,892,767)	
<b>NET CURRENT LIABILITIES</b>			(1,818,804)		(1,892,663)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			375,755		301,896
<b>CREDITORS:</b> amounts falling due after more than one year	4		(11,532)		(122,313)
<b>NET ASSETS</b>			364,223		179,583
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		150,000		150,000
Profit and loss account			214,223		29,583
<b>SHAREHOLDERS' FUNDS</b>			364,223		179,583

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 May 2014.



**Paul Wardleworth**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## **BLUE SPARK HOLDINGS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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BLUE SPARK HOLDINGS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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2. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 January 2013 and 31 December 2013	<u>2,194,559</u>
<b>Net book value</b>	
At 31 December 2013	<u>2,194,559</u>
<i>At 31 December 2012</i>	<u>2,194,559</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Precision Parts Engineering Limited	<u>2,268,157</u>	<u>336,509</u>

3. CREDITORS:  
Amounts falling due within one year

Creditors include secured bank loans of £59,796 (2012 £281,907).

Creditors also include deferred consideration of £190,587 (2012 £216,000). This is repayable on demand but under a negotiated agreement, the outstanding balance is being paid at £72,000 per annum.

Details of preference share capital treated as debt, Nil (2012 £15,000) is disclosed in note 5.

4. CREDITORS:  
Amounts falling due after more than one year

Creditors due after more than one year include secured bank loans of £11,532 (2012 £122,313).

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BLUE SPARK HOLDINGS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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5. SHARE CAPITAL

	2013 £	2012 £
<b>Shares classified as capital</b>		
<b>Allotted, called up and fully paid</b>		
150,000 Ordinary shares shares of £1 each	<u>150,000</u>	<u>150,000</u>
<b>Shares classified as debt</b>		
<b>Allotted, called up and fully paid</b>		
15,000 Redeemable preference shares shares of £1 each	<u>-</u>	<u>15,000</u>

During the year 15,000 preference shares were redeemed at a premium of 10%.

The preference shares carried the right to a fixed cumulative preference dividend at a rate of 7% pa.