

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**BAMBER GARAGE LIMITED**

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**BAMBER GARAGE LIMITED (REGISTERED NUMBER: 06542213)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**BAMBER GARAGE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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**DIRECTOR:** P G Osborn

**REGISTERED OFFICE:** St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**REGISTERED NUMBER:** 06542213 (England and Wales)

**ACCOUNTANTS:** The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**BAMBER GARAGE LIMITED (REGISTERED NUMBER: 06542213)****BALANCE SHEET  
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,338</u>		<u>3,758</u>
			3,338		3,758
<b>CURRENT ASSETS</b>					
Stocks		10,000		10,000	
Debtors	6	23,291		19,223	
Cash at bank		<u>14,541</u>		<u>4,010</u>	
		47,832		33,233	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>43,268</u>		<u>36,525</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,564</u>		<u>(3,292)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,902		466
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(7,153)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(275)</u>		<u>(404)</u>
<b>NET ASSETS</b>			<u>474</u>		<u>62</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>374</u>		<u>(38)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>474</u>		<u>62</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2020 and were signed by:

P G Osborn - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

Bamber Garage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and expected selling price less costs to complete and sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	<u>12,730</u>
<b>AMORTISATION</b>	
At 1 April 2019	
and 31 March 2020	<u>12,730</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	45,890
Additions	850
Disposals	<u>(650)</u>
At 31 March 2020	<u>46,090</u>
<b>DEPRECIATION</b>	
At 1 April 2019	42,132
Charge for year	1,116
Eliminated on disposal	<u>(496)</u>
At 31 March 2020	<u>42,752</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>3,338</u>
At 31 March 2019	<u>3,758</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	21,217	17,834
Other debtors	<u>2,074</u>	<u>1,389</u>
	<u>23,291</u>	<u>19,223</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	13,068	8,461
Trade creditors	17,149	18,166
Taxation and social security	10,274	7,655
Other creditors	<u>2,777</u>	<u>2,243</u>
	<u>43,268</u>	<u>36,525</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>7,153</u>	<u>-</u>

## 9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	5,287	1,057
Between one and five years	<u>15,435</u>	<u>969</u>
	<u>20,722</u>	<u>2,026</u>

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



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