

Registered number
06542182

XSITE AIRSOFT LIMITED

Abbreviated Accounts

31 March 2015

XSITE AIRSOFT LIMITED**Registered number:** 06542182**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	10,636	13,486
Investments	3	8,000	8,000
		<u>18,636</u>	<u>21,486</u>
Current assets			
Stocks		24,490	29,740
Debtors		2,517	15,189
Cash at bank and in hand		1,685	3,284
		<u>28,692</u>	<u>48,213</u>
Creditors: amounts falling due within one year		(18,746)	(20,360)
Net current assets		<u>9,946</u>	<u>27,853</u>
Net assets		<u>28,582</u>	<u>49,339</u>
Capital and reserves			
Called up share capital	4	990	990
Profit and loss account		27,592	48,349
Shareholders' funds		<u>28,582</u>	<u>49,339</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Timothy Wyborn

Director

Approved by the board on 23 December 2015

XSITE AIRSOFT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
---------------------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Tangible fixed assets **£**

Cost

At 1 April 2014	40,361
At 31 March 2015	<u>40,361</u>

Depreciation

At 1 April 2014	26,875
Charge for the year	2,850
At 31 March 2015	<u>29,725</u>

Net book value

At 31 March 2015	<u>10,636</u>
At 31 March 2014	<u>13,486</u>

3 Investments **£**

Cost

At 1 April 2014	8,000
At 31 March 2015	<u>8,000</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	990	<u>990</u>	<u>990</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.