

Registered number
06542182

XSITE AIRSOFT LIMITED

Abbreviated Accounts

31 March 2016

XSITE AIRSOFT LIMITED**Registered number:** 06542182**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	8,632	10,789
Investments	3	8,000	8,000
		<u>16,632</u>	<u>18,789</u>
Current assets			
Stocks		34,500	39,570
Debtors		2,517	2,517
Cash at bank and in hand		6,475	6,675
		<u>43,492</u>	<u>48,762</u>
Creditors: amounts falling due within one year		<u>(14,522)</u>	<u>(18,042)</u>
Net current assets		28,970	30,720
Net assets		<u>45,602</u>	<u>49,509</u>
Capital and reserves			
Called up share capital	4	990	990
Profit and loss account		44,612	48,519
Shareholders' funds		<u>45,602</u>	<u>49,509</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Timothy Wyborn

Director

Approved by the board on 12 December 2016

XSITE AIRSOFT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Tangible fixed assets **£**

Cost

At 1 April 2015	40,361
At 31 March 2016	<u>40,361</u>

Depreciation

At 1 April 2015	29,572
Charge for the year	2,157
At 31 March 2016	<u>31,729</u>

Net book value

At 31 March 2016	<u>8,632</u>
At 31 March 2015	<u>10,789</u>

3 Investments **£**

Cost

At 1 April 2015	8,000
At 31 March 2016	<u>8,000</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	990	<u>990</u>	<u>990</u>

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