

**Registered Number 06542110**

**Palacio Consulting Limited**

**Abbreviated Accounts**

**31 March 2016**

Palacio Consulting Limited

Registered Number 06542110

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		2,779	2,273
		<u>2,779</u>	<u>2,273</u>
<b>Current assets</b>			
Stocks		7,609	7,609
Debtors		45,627	44,335
Cash at bank and in hand		726	526
Total current assets		<u>53,962</u>	<u>52,470</u>
<b>Creditors: amounts falling due within one year</b>		(38,185)	(21,557)
<b>Net current assets (liabilities)</b>		15,777	30,913
<b>Total assets less current liabilities</b>		<u>18,556</u>	<u>33,186</u>
<b>Total net assets (liabilities)</b>		<u>18,556</u>	<u>33,186</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		18,555	33,185

**Shareholders funds**

18,556

33,186

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2016

And signed on their behalf by:

**Mrs X Palacio, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      0% Method for Equipment

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2015	3,524	3,524
Additions	1,201	1,201
At 31 March 2016	<u>4,725</u>	<u>4,725</u>
<b>Depreciation</b>		
At 01 April 2015	1,251	1,251
Charge for year	695	695
At 31 March 2016	<u>1,946</u>	<u>1,946</u>
<b>Net Book Value</b>		
At 31 March 2016	2,779	2,779
At 31 March 2015	<u>2,273</u>	<u>2,273</u>

**3 Creditors: amounts falling due after more than one year**

#### 4 Share capital

	2016	2015
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1