

S & K GLOBAL DISTRIBUTORS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Weatherer Bailey Bragg
Chartered Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

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for the year ended 31 March 2021

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S & K GLOBAL DISTRIBUTORS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2021

DIRECTOR:	Mrs K Bahra
REGISTERED OFFICE:	100 Boldmere Road Sutton Coldfield West Midlands B73 5UB
BUSINESS ADDRESS:	254 Birmingham Road Sutton Coldfield West Midlands B72 1DH
REGISTERED NUMBER:	06541746 (England and Wales)
ACCOUNTANTS:	Weatherer Bailey Bragg Chartered Accountants 100 Boldmere Road Sutton Coldfield West Midlands B73 5UB

BALANCE SHEET
31 March 2021

	Notes	31/3/21 £	31/3/20 £
CURRENT ASSETS			
Debtors	5	58	-
Cash at bank		<u>164,703</u>	<u>176,497</u>
		164,761	176,497
CREDITORS			
Amounts falling due within one year	6	<u>1,441</u>	<u>2,182</u>
NET CURRENT ASSETS		<u>163,320</u>	<u>174,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,320</u>	<u>174,315</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>163,319</u>	<u>174,314</u>
SHAREHOLDERS' FUNDS		<u>163,320</u>	<u>174,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2021 and were signed by:

Mrs K Bahra - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. STATUTORY INFORMATION

S & K Global Distributors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020 and 31 March 2021	<u>746</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>746</u>
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Other debtors	<u>58</u>	-

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade creditors	-	241
Directors' loan accounts	175	675
Accrued expenses	<u>1,266</u>	<u>1,266</u>
	<u>1,441</u>	<u>2,182</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/21	31/3/20
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. CONTINGENT LIABILITIES

The company has been subject to a VAT assessment from HM Revenue and Customs (HMRC). The future effect of this provides no provision in the accounts for any future costs which at this stage cannot be quantified.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31/3/21	31/3/20
	£	£
Mrs K Bahra		
Balance outstanding at start of year	(675)	-
Amounts advanced	9,500	10,325
Amounts repaid	(9,000)	(11,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(175)</u>	<u>(675)</u>

No interest is charged on directors loan accounts and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.