

REGISTERED NUMBER: 06541746 (England and Wales)

S & K GLOBAL DISTRIBUTORS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

S & K GLOBAL DISTRIBUTORS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTOR: Mrs K Bahra

REGISTERED OFFICE: 100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

REGISTERED NUMBER: 06541746 (England and Wales)

ACCOUNTANTS: Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

BALANCE SHEET
31 March 2019

	Notes	31/3/19 £	31/3/18 £
CURRENT ASSETS			
Stocks		-	35,932
Debtors	5	187,034	317,674
Cash at bank and in hand		176,640	222,159
		<u>363,674</u>	<u>575,765</u>
CREDITORS			
Amounts falling due within one year	6	2,586	62,793
NET CURRENT ASSETS		<u>361,088</u>	<u>512,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>361,088</u>	<u>512,972</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		361,087	512,971
SHAREHOLDERS' FUNDS		<u>361,088</u>	<u>512,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 June 2019 and were signed by:

Mrs K Bahra - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

1. STATUTORY INFORMATION

S & K Global Distributors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2018 and 31 March 2019	<u>746</u>
DEPRECIATION	
At 1 April 2018 and 31 March 2019	<u>746</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u><u>-</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19	31/3/18
	£	£
Trade debtors	186,955	313,513
Other debtors	79	396
S455 tax recoverable	-	1,654
Corporation tax recoverable	-	935
VAT	-	726
Prepayments	-	450
	<u>187,034</u>	<u>317,674</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19	31/3/18
	£	£
Bank loans and overdrafts	-	5
Trade creditors	-	44,790
Directors' loan accounts	-	13,978
Accrued expenses	2,586	4,020
	<u>2,586</u>	<u>62,793</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/19	31/3/18
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. CONTINGENT LIABILITIES

The company has been subject to a VAT assessment from HM Revenue and Customs (HMRC). The future effect of this provides no provision in the accounts for any future costs which at this stage cannot be quantified.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31/3/19	31/3/18
	£	£
Mrs K Bahra		
Balance outstanding at start of year	(13,978)	(26,361)
Amounts advanced	99,757	12,861
Amounts repaid	(85,779)	(478)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(13,978)</u>

No interest is charged on directors loan accounts and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.