

**S & K GLOBAL DISTRIBUTORS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

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**for the year ended 31 March 2020**

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**S & K GLOBAL DISTRIBUTORS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2020**

<b>DIRECTOR:</b>	Mrs K Bahra
<b>REGISTERED OFFICE:</b>	100 Boldmere Road Sutton Coldfield West Midlands B73 5UB
<b>BUSINESS ADDRESS:</b>	254 Birmingham Road Sutton Coldfield West Midlands B72 1DH
<b>REGISTERED NUMBER:</b>	06541746 (England and Wales)
<b>ACCOUNTANTS:</b>	Weatherer Bailey Bragg LLP Chartered Certified Accountants 100 Boldmere Road Sutton Coldfield West Midlands B73 5UB

**BALANCE SHEET**  
**31 March 2020**

	Notes	31/3/20 £	31/3/19 £
<b>CURRENT ASSETS</b>			
Debtors	5	-	187,034
Cash at bank		<u>176,497</u>	<u>176,640</u>
		<b>176,497</b>	<b>363,674</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>2,182</u>	<u>2,586</u>
<b>NET CURRENT ASSETS</b>		<u><b>174,315</b></u>	<u><b>361,088</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>174,315</b></u>	<u><b>361,088</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<b>1</b>	<b>1</b>
Retained earnings		<u><b>174,314</b></u>	<u><b>361,087</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>174,315</b></u>	<u><b>361,088</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2020 and were signed by:

Mrs K Bahra - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

S & K Global Distributors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	<u>746</u>
<b>DEPRECIATION</b>	
At 1 April 2019	
and 31 March 2020	<u>746</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/20</b>	<b>31/3/19</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	186,955
Other debtors	-	79
	<u>-</u>	<u>187,034</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/20</b>	<b>31/3/19</b>
	<b>£</b>	<b>£</b>
Trade creditors	241	-
Directors' loan accounts	675	-
Accrued expenses	1,266	2,586
	<u>2,182</u>	<u>2,586</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31/3/20</b>	<b>31/3/19</b>
			<b>£</b>	<b>£</b>
1	Ordinary	£1	<u>1</u>	<u>1</u>

**8. CONTINGENT LIABILITIES**

The company has been subject to a VAT assessment from HM Revenue and Customs (HMRC). The future effect of this provides no provision in the accounts for any future costs which at this stage cannot be quantified.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	<b>31/3/20</b>	<b>31/3/19</b>
	<b>£</b>	<b>£</b>
<b>Mrs K Bahra</b>		
Balance outstanding at start of year	-	(13,978)
Amounts advanced	10,325	99,757
Amounts repaid	(11,000)	(85,779)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(675)</u>	<u>-</u>

No interest is charged on directors loan accounts and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.