

S & K GLOBAL DISTRIBUTORS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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for the year ended 31 March 2015

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S & K GLOBAL DISTRIBUTORS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2015

DIRECTOR:

Mrs K Bahra

REGISTERED OFFICE:

100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

REGISTERED NUMBER:

06541746 (England and Wales)

ACCOUNTANTS:

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	31/3/15 £	31/3/14 £
CURRENT ASSETS			
Stocks		263,196	3,675
Debtors		204,215	361,044
Cash at bank and in hand		57,685	277,101
		<u>525,096</u>	<u>641,820</u>
CREDITORS			
Amounts falling due within one year		109,186	394,575
		<u>109,186</u>	<u>394,575</u>
NET CURRENT ASSETS		<u>415,910</u>	<u>247,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>415,910</u>	<u>247,245</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		415,909	247,244
		<u>415,910</u>	<u>247,245</u>
SHAREHOLDERS' FUNDS		<u>415,910</u>	<u>247,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 02/12/2015 and were signed by:



Mrs K Bahra - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31/3/15 £	31/3/14 £
Mrs K Bahra		
Balance outstanding at start of year	26,556	43,384
Amounts advanced	85,059	12,000
Amounts repaid	(105,000)	(28,828)
Balance outstanding at end of year	<u>6,615</u>	<u>26,556</u>

No interest is charged on directors loan accounts and there are no fixed repayment terms.

During the year, dividends amounting to £20,000 (2014 : £22,000) were paid to the director Mrs K Bahra.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S & K GLOBAL DISTRIBUTORS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

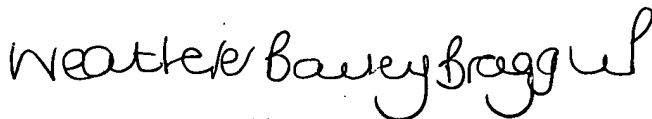
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S & K Global Distributors Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of S & K Global Distributors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S & K Global Distributors Limited and state those matters that we have agreed to state to the director of S & K Global Distributors Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that S & K Global Distributors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S & K Global Distributors Limited. You consider that S & K Global Distributors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S & K Global Distributors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

Date: 2.12.15.....