

S & K GLOBAL DISTRIBUTORS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



\*A3NE4UCG\*

A12

24/12/2014

#517

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

**S & K GLOBAL DISTRIBUTORS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2014**

**DIRECTOR:**

Mrs K Bahra

**REGISTERED OFFICE:**

100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**REGISTERED NUMBER:**

06541746 (England and Wales)

**ACCOUNTANTS:**

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**ABBREVIATED BALANCE SHEET**

**31 March 2014**

	Notes	31/3/14	31/3/13
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	-	10,964
<b>CURRENT ASSETS</b>			
Stocks		3,675	42,000
Debtors		361,044	178,023
Cash at bank and in hand		277,101	134,326
		<b>641,820</b>	354,349
<b>CREDITORS</b>			
Amounts falling due within one year		394,575	287,425
<b>NET CURRENT ASSETS</b>		<b>247,245</b>	66,924
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>247,245</b>	77,888
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	452
<b>NET ASSETS</b>		<b>247,245</b>	77,436
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		247,244	77,435
<b>SHAREHOLDERS' FUNDS</b>		<b>247,245</b>	77,436

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ..... 23-12-2014 ..... and were signed by:



.....  
Mrs K Bahra - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have also been prepared on the basis of a going concern as the director, who is the company's largest creditor, has indicated she will not request payment until the company has the necessary financial resources.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	<b>19,491</b>
Disposals	<b>(19,491)</b>
	<hr/>
At 31 March 2014	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2013	<b>8,527</b>
Eliminated on disposal	<b>(8,527)</b>
	<hr/>
At 31 March 2014	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2014	-
	<hr/> <hr/>
At 31 March 2013	<b>10,964</b>
	<hr/> <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31/3/14 £	31/3/13 £
<b>Mrs K Bahra</b>		
Balance outstanding at start of year	<b>43,384</b>	(168,555)
Amounts advanced	<b>12,000</b>	257,855
Amounts repaid	<b>(28,828)</b>	(45,916)
Balance outstanding at end of year	<b><u>26,556</u></b>	<b><u>43,384</u></b>

No interest is charged on directors loan accounts and there are no fixed repayment terms.

During the year, dividends amounting to £22,000 (2013 : £Nil) were paid to the director Mrs K Bahra.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**S & K GLOBAL DISTRIBUTORS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S & K Global Distributors Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of S & K Global Distributors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S & K Global Distributors Limited and state those matters that we have agreed to state to the director of S & K Global Distributors Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that S & K Global Distributors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S & K Global Distributors Limited. You consider that S & K Global Distributors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S & K Global Distributors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

Date: 23/12/14