

Registered Number 06539871

IAN ABBOTT CONSULTING LTD

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible	2		<u>8,116</u>		<u>10,822</u>
Total fixed assets			8,116		10,822
Current assets					
Stocks				206	
Debtors				125	
Cash at bank and in hand		134		61	
Total current assets		<u>134</u>		<u>392</u>	
Creditors: amounts falling due within one year		(27,940)		(21,068)	
Net current assets			(27,806)		(20,676)
Total assets less current liabilities			<u>(19,690)</u>		<u>(9,854)</u>
Total net Assets (liabilities)			(19,690)		(9,854)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(19,692)</u>		<u>(9,856)</u>
Shareholders funds			<u>(19,690)</u>		<u>(9,854)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2010

And signed on their behalf by:

I Abbott, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, excluding value added tax, of goods and services provided to customers.

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	13,528
At 31 March 2010	<u>13,528</u>
Depreciation	
At 31 March 2009	2,706
At 31 March 2010	<u>5,412</u>
Net Book Value	
At 31 March 2009	10,822
At 31 March 2010	<u>8,116</u>

Intangible assets are written off in equal annual instalments over their estimated economic life of 5 years.

3 Transactions with directors

During the year the directors lent money to the company on an interest-free, unsecured basis. The amounts outstanding at the year end were - I Abbott £13,632 (2009: £10,492) and Mrs C Abbott £13,632 (2009: £10,492).