

**Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986**

S106

For Official Use

To the Registrar of Companies

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Company Number

06539839

Name of Company

Colourrakk Print and Design Limited

I/We

Robert Paul Gibbons
3 Hamel House
Calico Business Park
Tamworth
B77 4BF

give notice

- 1 that a general meeting of the company was held on ~~summoned for~~ 11 November 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly held on ~~summoned for~~ 11 November 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting

Signed



11 November 2011

Arrans Limited
3 Hamel House
Calico Business Park
Tamworth
B77 4BF

Insolv

THURSDAY
WEDN



AJVJQZIE

A22 24/11/2011 184

COMPANIES HOUSE

AMQEXZA6

A22 16/11/2011 69

COMPANIES HOUSE

Ref C15/BC/LO/naw/PG

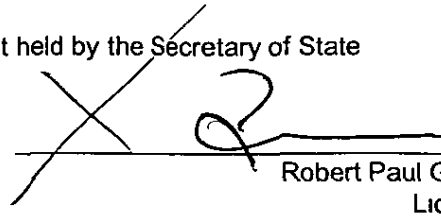
Colourrakk Print and Design Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 19 November 2010 To 11 November 2011

S of A £		£	£
	ASSET REALISATIONS		
NIL	Fixtures & Equipment	NIL	
2,382 00	Book Debts	NIL	
269 00	Cash at Bank	655 61	
618 00	Cash in Hand	618 58	
	Director Contributions	4,475 81	
			5,750 00
	COST OF REALISATIONS		
	Specific Bond	60 00	
	Statement of Affairs Fee	1,154 00	
	Liquidator's Remuneration	2,392 90	
	Bookkeeping and Accountancy Fees	1,750 00	
	Meeting Room	150 00	
	Statutory Advertising	187 10	
	Travelling Expenses	56 00	
			(5,750 00)
	UNSECURED CREDITORS		
(50,119 00)	Trade & Expense Creditors	NIL	
(31,503 00)	Director's Loan Account	NIL	
(43,981 00)	HMRC - PAYE	NIL	
(4,332 00)	HMRC - Corporation Tax	NIL	
Uncertain	Contingent claims	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(126,667.00)			(0 00)

REPRESENTED BY

NIL

I confirm that the above account has been reconciled with the account held by the Secretary of State


 Robert Paul Gibbons
 Liquidator

Colourrakk Print and Design Limited in Creditors' Voluntary Liquidation

Company No: 06539839

**Final report laid before the meetings of members and creditors held on 11 November
2011**

Pursuant to section 106 of the Insolvency Act 1986

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APPENDICES

- 1 Receipts and Payments Account
- 2 Time costs schedule

Colourrakk Print and Design Limited in Creditors' Voluntary Liquidation

Final report

1. Introduction

This is a final report laid before the meetings of members and creditors held on 11 November 2011

2. Statutory information

Company name Colourrakk Print and Design Limited

Trading address Unit 3, Block B, Harriott Drive, Heathcote Industrial Estate, Warwick, CV34 6TJ

Registered office 3 Hamel House, Calico Business Park, Sandy Way, Tamworth B77 4BF

Liquidator's name and address. Robert Paul Gibbons, Arrans Limited, 3 Hamel House, Calico Business Park, Sandy Way, Tamworth B77 4BF

Date of appointment 17 December 2010

Basis of remuneration Time costs – fixed by creditors 17 December 2010

3. Receipts and Payments Account

I attach a copy of my Receipts and Payments Account which provides details of funds received and payments made

4. Progress of the liquidation

4.1. Book Debts

The book debts were written down to nil as I was unable to obtain the necessary information in order to recover the outstanding monies

4.3. Cash at bank

This relates to the credit balance held at HSBC Bank Plc for sterling, Euro and US dollar accounts in the sum of £655.61

4.4. Cash in hand

This relates to monies advanced from debtors prior to appointment of Liquidator in the sum of £618 58.

4.5. Directors Contributions

The director advanced £4,475 81 as a contribution towards the costs of the liquidation.

5. Investigation

I have investigated the reasons for the failure of the company and have concluded that there are no viable actions available to me which would result in the recovery of funds for the benefit of creditors

I confirm that I have fulfilled my duty in reporting on the conduct of the Director to the Insolvency Service

6. Creditors

Creditors' claims have not been agreed as, unfortunately, there are insufficient funds to enable a dividend to be declared.

7. Costs of Liquidation

My fees for dealing with the Liquidation are based on time costs necessarily incurred, a basis which was fixed by a resolution passed by creditors at a meeting held on 17 December 2010

A schedule of my time costs in accordance with Statement of Insolvency Practice 9 is enclosed with this report. In addition, there will be further time incurred in concluding this case which will not be recovered

Within 21 days of receipt of this report a creditor may request the office holder to provide further information about the remuneration and expenses set out in this report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the creditors or the permission of the court

Any secured, or unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for an order that the remuneration, basis of remuneration and/or expenses are excessive under Rule 4.131 of the Insolvency Rules 1986

A Creditors' Guide to Liquidators' Fees can be found at appendix C of Statement of Insolvency Practice 9 and can be downloaded using the following website address: http://www.accaglobal.com/pubs/members/professional_standards/monitoring/insolvency/sips/sip9.pdf. Alternatively, if you contact my office, I will arrange for a copy to be sent to you

8. Disbursements

All disbursements have been reimbursed at cost with the exception of the following items

Travelling expenses	40p per mile	£ 56 00
Room Hire	£150 per meeting	£150 00

9. Balance in hand

The balance in hand of £940 41 will be utilised as follows -

Liquidator's remuneration	£892 90
Advertising	£ 47 51

10. Conclusion of the winding up

A form of proxy for use at the final meeting of creditors can be completed to signify your approval of the following resolutions

- 1 The approval of the Liquidator's final receipts and payments account
- 2 The Liquidator be remunerated in the sum as shown in the attached receipts and payments account
- 3 The Liquidator be granted his release from office on 11 November 2011

Colourrakk Print and Design Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 19/11/2010 To 06/09/2011	From 19/11/2010 To 06/09/2011
	ASSET REALISATIONS		
NIL	Fixtures & Equipment	NIL	NIL
2,382 00	Book Debts	NIL	NIL
269 00	Cash at Bank	655 61	655 61
618 00	Cash in Hand	618 58	618 58
	Director Contributions	4,475 81	4,475 81
		<u>5,750 00</u>	<u>5,750 00</u>
	COST OF REALISATIONS		
	Specific Bond	60 00	60 00
	Statement of Affairs Fee	1,154 00	1,154 00
	Liquidator's Remuneration	1,500 00	1,500 00
	Bookkeeping and Accountancy Fees	1,750 00	1,750 00
	Meeting Room	150 00	150 00
	Statutory Advertising	139 59	139 59
	Travelling Expenses	56 00	56 00
		<u>(4,809 59)</u>	<u>(4,809 59)</u>
	UNSECURED CREDITORS		
(50,119 00)	Trade & Expense Creditors	NIL	NIL
(31,503 00)	Director's Loan Account	NIL	NIL
(43,981 00)	HMRC - PAYE	NIL	NIL
(4,332 00)	HMRC - Corporation Tax	NIL	NIL
Uncertain	Contingent claims	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(126,667 00)</u>		<u>940 41</u>	<u>940 41</u>
	REPRESENTED BY		
	Vat Receivable		879 05
	Lloyds Appointment Account		61 36
			<u>940 41</u>

Time Entry - SIP9 Time & Cost Summary

C15 - Colourrakk Print and Design Limited
Project Code POST
To 06/09/2011

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0 00	0 00	0 00	6 30	6 30	630 00	100 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 40	0 40	40 00	100 00
Investigations	0 00	3 90	0 00	0 50	4 40	637 00	144 77
Non Chargeable	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	1 30	0 00	0 10	1 40	205 00	146 43
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 00	5 20	0 00	7 30	12 50	1,512 00	120 96
Total Fees Claimed						1 500 00	
Total Disbursements Claimed						0 00	