

SGL & RETURN

REGISTERED NUMBER: 6539492 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
BIOSSENCE LIMITED

THURSDAY



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30/09/2010

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COMPANIES HOUSE

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for the Year Ended 31 December 2009**

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BIOSSENCE LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2009

DIRECTORS:

R Trottnow
O Breidt
S Doeblin
J Grace

SECRETARY:

K Richter

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

6539492 (England and Wales)

AUDITORS:

De-Warrenne Waller & Co Limited
Statutory Auditors
White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

**REPORT OF THE INDEPENDENT AUDITORS TO
BIOSSENCE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Biossence Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

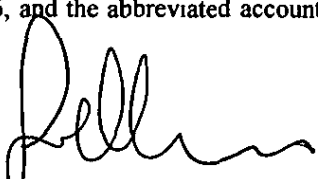
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



J J Waller (Senior Statutory Auditor)
for and on behalf of De-Warrenne Waller & Co Limited
Statutory Auditors
White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

27 September 2010

BIOSENCE LIMITED (REGISTERED NUMBER: 6539492)

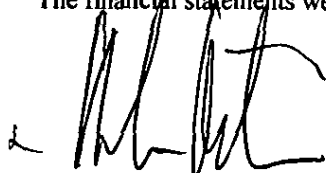
ABBREVIATED BALANCE SHEET

31 December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	828,628	-
Tangible assets	3	215	-
Investments	4	6	6
		<u>828,849</u>	<u>6</u>
CURRENT ASSETS			
Debtors		1,146,446	356,156
Cash at bank		28,922	-
		<u>1,175,368</u>	<u>356,156</u>
CREDITORS			
Amounts falling due within one year		<u>1,142,337</u>	<u>5,395</u>
NET CURRENT ASSETS		<u>33,031</u>	<u>350,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>861,880</u>	<u>350,767</u>
CREDITORS			
Amounts falling due after more than one year		<u>528,717</u>	<u>-</u>
NET ASSETS		<u><u>333,163</u></u>	<u><u>350,767</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,500	1,500
Share premium		349,500	349,500
Profit and loss account		(17,837)	(233)
SHAREHOLDERS' FUNDS		<u><u>333,163</u></u>	<u><u>350,767</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 September 2010 and were signed on its behalf by


 G. Breidt - Director
 S. Dooblin

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Preparation of consolidated financial statements

The financial statements contain information about Biossence Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Depreciation

Deferred development expenditure is amortised over the periods expected to benefit from the expenditure.

Deferred development expenditure

Expenditure on the development of waste-to-energy plants is capitalised in the balance sheet as an intangible asset

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	828,628
At 31 December 2009	828,628
NET BOOK VALUE	
At 31 December 2009	828,628

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	287
At 31 December 2009	287
DEPRECIATION	
Charge for year	72
At 31 December 2009	72
NET BOOK VALUE	
At 31 December 2009	215

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 December 2009	6
NET BOOK VALUE	
At 31 December 2009	6
At 31 December 2008	6

The company's investments at the balance sheet date in the share capital of companies include the following

Biossence Asset Management Limited

Nature of business Investment in waste to energy management

Class of shares	% holding	2009 £	2008 £
Ordinary	100.00	(16,542)	(1,249)
Aggregate capital and reserves		(15,293)	(1,250)
Loss for the year/period			

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
1,500	Ordinary		1,500	1,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2009

5 CALLED UP SHARE CAPITAL - continued

Since the year-end date an additional 95 ordinary shares of £1 each have been issued for a consideration of £500,020

6 ULTIMATE PARENT COMPANY

The immediate parent undertaking is Network Economy (UK) Limited. The ultimate parent company is Network Economy AG, a company incorporated in Switzerland. Copies of the financial statements of the ultimate parent undertaking may be obtained from c/o Franz Muller, v. Fischer & Gukelberger, Casinoplatz 8, CH-3000 Bern 7, Switzerland. The group is not under the control of any one individual.

7 DEFERRED TAX

The company has no deferred tax liability at the year end date (2008 £nil)