

SIGN & RETURN

REGISTERED NUMBER: 6539492 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD**  
**19 MARCH 2008 TO 31 DECEMBER 2008**  
**FOR**  
**BIOSENCE LIMITED**

THURSDAY



L12	*LYBC3E15*	29/10/2009	7
COMPANIES HOUSE			
A39	*AKMV8EB8*	22/10/2009	298
COMPANIES HOUSE			

**BIOSENCE LIMITED**

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**for the Period 19 March 2008 to 31 December 2008**

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**BIOSSENCE LIMITED**

**COMPANY INFORMATION**

**for the Period 19 March 2008 to 31 December 2008**

**DIRECTORS:**

R Trottnow  
O Breidt

**SECRETARY:**

K Richter

**REGISTERED OFFICE:**

White Hart House  
High Street  
Limpsfield  
Surrey  
RH8 0DT

**REGISTERED NUMBER:**

6539492 (England and Wales)

**AUDITORS:**

De-Warrenne Waller & Co Limited  
Registered Auditors  
White Hart House  
High Street  
Limpsfield  
Surrey  
RH8 0DT

1. The first part of the document is a letter from the President of the United States to the Congress, dated January 1, 1861.

2. The second part is a report from the Secretary of the Treasury, dated January 1, 1861.

3. The third part is a report from the Secretary of the Interior, dated January 1, 1861.

4. The fourth part is a report from the Secretary of the Navy, dated January 1, 1861.

5. The fifth part is a report from the Secretary of the War, dated January 1, 1861.

**REPORT OF THE INDEPENDENT AUDITORS TO  
BIOSSENCE LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Biossence Limited for the period ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

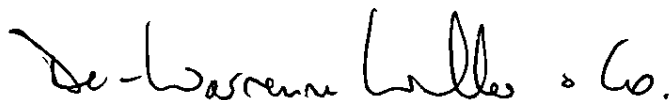
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



De-Warrenne Waller & Co Limited  
Registered Auditors  
White Hart House  
High Street  
Limpsfield  
Surrey  
RH8 0DT

13 July 2009

**BIOSSENCE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2008**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2		6
<b>CURRENT ASSETS</b>			
Debtors		356,156	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,395</u>	
<b>NET CURRENT ASSETS</b>			<u>350,761</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>350,767</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1,500
Share premium			349,500
Profit and loss account			<u>(233)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>350,767</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2009 and were signed on its behalf by:

  
O Breidt, Director

The notes form part of these abbreviated accounts

## **BIOSENCE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** for the Period 19 March 2008 to 31 December 2008

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Exemption from preparing consolidated financial statements**

The financial statements contain information about Biossence Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	6
At 31 December 2008	6
<b>NET BOOK VALUE</b>	
At 31 December 2008	6

The company's investments at the balance sheet date in the share capital of companies include the following:

##### **Biossence Asset Management Limited**

Nature of business: Investment in waste to energy management

	% holding	£
Class of shares:		
Ordinary	100.00	
Aggregate capital and reserves		(1,249)
Loss for the period		(1,250)

## BIOSSENCE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Period 19 March 2008 to 31 December 2008

#### 3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
10,000	Ordinary	£1	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1,500	Ordinary	£1	<u>1,500</u>

1,500 Ordinary shares of £1 each were allotted as fully paid at a premium of £349,500.

#### 4. ULTIMATE PARENT COMPANY

The parent company is Network Economy (UK) Limited, a company incorporated in England. Copies of the financial statements of the parent undertaking can be obtained from White Hart House, High Street, Limpsfield, Surrey RH8 0DT. The ultimate parent company is Network Economy AG, a company incorporated in Switzerland. Copies of the financial statements of the ultimate parent undertaking may be obtained from c/o Franz Muller, v. Fischer & Gukelberger, Casinoplatz 8, CH-3000 Bern 7, Switzerland. The group is not under the control of any one individual.

#### 5. RELATED PARTY DISCLOSURES

The interest receivable by the company relates to a charge made to the subsidiary undertaking, Biossence Asset Management Limited of £3,249 and to the parent undertaking Network Economy (UK) Limited of £1,908. At 31st December 2008 an amount of £1,908 was due from the parent undertaking and an amount of £354,248 was due from the subsidiary undertaking Biossence Asset Management Limited.

Consultancy fees of £4,000 were paid to a group company BWDC Limited. At 31 December 2008 an amount of £4,000 was due to BWDC Limited and an amount of £5 was due to Biossence (Hooton Park) Limited.

#### 6. DEFERRED TAX

The company had no deferred tax liability at the period end date.