

**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

**Report of the Directors and**

**Financial Statements**

**for the Year Ended 30 June 2014**

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**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

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for the Year Ended 30 June 2014**

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**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

**Company Information  
for the Year Ended 30 June 2014**

**DIRECTORS:**

G Chandrasekaran  
Sir F M Mackay  
P J Price  
D R Rapoport  
D E Svendsen

**SECRETARY:**

The Bailey Partnership Limited

**REGISTERED OFFICE:**

Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**REGISTERED NUMBER:**

06539484 (England and Wales)

**ACCOUNTANTS:**

The Bailey Partnership  
Chartered Accountants  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

**Report of the Directors  
for the Year Ended 30 June 2014**

The directors present their report with the financial statements of the company for the year ended 30 June 2014.

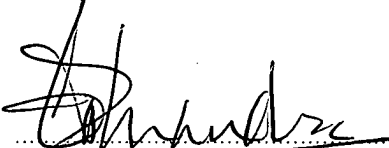
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2013 to the date of this report.

G Chandrasekaran  
Sir F M Mackay  
P J Price  
D R Rapoport  
D E Svendsen

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
G Chandrasekaran - Director

Date: 20/3/15

**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

**Profit and Loss Account  
for the Year Ended 30 June 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>72,725</u>	<u>193,675</u>
<b>OPERATING LOSS</b>	2	(72,725)	(193,675)
Interest payable and similar charges		<u>10,857</u>	<u>19,425</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(83,582)	(213,100)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(83,582)</u></u>	<u><u>(213,100)</u></u>

The notes form part of these financial statements

**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED (REGISTERED NUMBER: 06539484)**

**Balance Sheet  
30 June 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	4	14,106	16,483
<b>CURRENT ASSETS</b>			
Debtors	5	344,113	343,363
Cash at bank and in hand		56,883	18,665
		<u>400,996</u>	<u>362,028</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	867,475	747,302
<b>NET CURRENT LIABILITIES</b>		<u>(466,479)</u>	<u>(385,274)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(452,373)</u>	<u>(368,791)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	120	120
Share premium	9	779,486	779,486
Profit and loss account	9	<u>(1,231,979)</u>	<u>(1,148,397)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(452,373)</u>	<u>(368,791)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

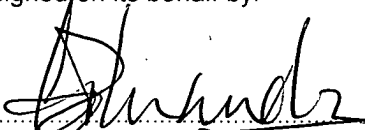
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**SCENTRICS INFORMATION SECURITY**  
**TECHNOLOGIES LIMITED (REGISTERED NUMBER: 06539484)**

**Balance Sheet - continued**  
**30 June 2014**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 20/3/15 and were signed on its behalf by:

  
.....  
G Chandrasekaran - Director

  
.....  
D R Rapoport - Director

**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

**Notes to the Financial Statements  
for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2014 £	2013 £
Depreciation - owned assets	4,701	5,494
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2014 nor for the year ended 30 June 2013.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2013	36,681
Additions	2,324
	<u>          </u>
At 30 June 2014	39,005
<b>DEPRECIATION</b>	
At 1 July 2013	20,198
Charge for year	4,701
	<u>          </u>
At 30 June 2014	24,899
<b>NET BOOK VALUE</b>	
At 30 June 2014	14,106
	<u>          </u>
At 30 June 2013	16,483
	<u>          </u>



**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2014**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Other debtors	<u>344,113</u>	<u>343,363</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Trade creditors	3,394	1,436
Taxation and social security	11,645	11,068
Other creditors	<u>852,436</u>	<u>734,798</u>
	<u>867,475</u>	<u>747,302</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2014 £	2013 £
Other creditors	<u>784,062</u>	<u>705,000</u>

The other creditors above are secured by a debenture on the Company's assets & IP.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
118,713	Ordinary	0.001	<u>120</u>	<u>120</u>

**9. RESERVES**

	Profit and loss account £	Share premium £	Totals £
At 1 July 2013	(1,148,397)	779,486	(368,911)
Deficit for the year	<u>(83,582)</u>		<u>(83,582)</u>
At 30 June 2014	<u>(1,231,979)</u>	<u>779,486</u>	<u>(452,493)</u>

• **SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

**Report of the Accountants to the Directors of  
Scentrics Information Security  
Technologies Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Bailey Partnership  
Chartered Accountants  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

Date: .....

**SCENTRICS INFORMATION SECURITY  
TECHNOLOGIES LIMITED**

**Profit and Loss Account  
for the Year Ended 30 June 2014**

	2014		2013	
	£	£	£	£
<b>Income</b>		-		-
<b>Expenditure</b>				
Telephone	6,743		17,982	
Post and stationery	242		923	
Marketing & promotion	-		10,473	
Travelling	5,392		45,188	
Sundry expenses	118		3,405	
Computer costs	5,510		15,077	
Secretarial services	-		249	
Accountancy	280		420	
Consultancy fees	47,607		86,793	
Professional fees	205		4,231	
Legal fees	1,802		1,200	
		67,899		185,941
		(67,899)		(185,941)
<b>Finance costs</b>				
Bank charges	125		141	
Exchange differences	-		2,099	
Loan interest	10,857		19,425	
		10,982		21,665
		(78,881)		(207,606)
<b>Depreciation</b>				
Computer equipment		4,701		5,494
<b>NET LOSS</b>		(83,582)		(213,100)