

**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

Abbreviated Accounts

for the Year Ended 30 June 2015

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**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015**

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**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

**Report of the Directors
for the Year Ended 30 June 2015**

The directors present their report with the financial statements of the company for the year ended 30 June 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2014 to the date of this report.

G Chandrasekaran
P J Price
D E Svendsen

Other changes in directors holding office are as follows:

Dr T Shinawatra - appointed 29 May 2015
Sir F M Mackay - resigned 15 April 2015

D R Rapoport ceased to be a director after 30 June 2015 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G Chandrasekaran - Director

Date: 10/5/16

**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED (REGISTERED NUMBER: 06539484)**

**Abbreviated Balance Sheet
30 June 2015**

| | Notes | 2015 £ | 2014 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 21,591 | - |
| Tangible assets | 3 | 11,490 | 14,106 |
| | | <u>33,081</u> | <u>14,106</u> |
| CURRENT ASSETS | | | |
| Debtors | | 747,957 | 344,113 |
| Cash at bank and in hand | | 4,274,565 | 56,883 |
| | | <u>5,022,522</u> | <u>400,996</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | 839,376 | 867,475 |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>4,183,146</u> | <u>(466,479)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>4,216,227</u> | <u>(452,373)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 124 | 120 |
| Share premium | | 5,778,596 | 779,486 |
| Profit and loss account | | (1,562,493) | (1,231,979) |
| SHAREHOLDERS' FUNDS | | <u>4,216,227</u> | <u>(452,373)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

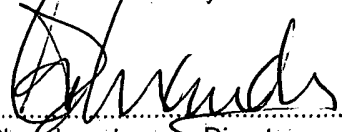
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/5/16 and were signed on its behalf by:


G Chandrasekaran - Director

The notes form part of these abbreviated accounts

**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 22,728 |
| At 30 June 2015 | 22,728 |
| AMORTISATION | |
| Amortisation for year | 1,137 |
| At 30 June 2015 | 1,137 |
| NET BOOK VALUE | |
| At 30 June 2015 | 21,591 |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2014 | 39,005 |
| Additions | 1,214 |
| At 30 June 2015 | 40,219 |
| DEPRECIATION | |
| At 1 July 2014 | 24,899 |
| Charge for year | 3,830 |
| At 30 June 2015 | 28,729 |
| NET BOOK VALUE | |
| At 30 June 2015 | 11,490 |
| At 30 June 2014 | 14,106 |

4. CREDITORS

Creditors include an amount of £784,062 (2014 - £784,062) for which security has been given.

**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|-----------|----------|-------------------|------------|------------|
| 1,234,999 | Ordinary | 0.001 | <u>124</u> | <u>120</u> |

4,786 Ordinary shares of 0.001 each were allotted and fully paid for cash at par during the year.