

Abbreviated Accounts
for the Year Ended 30 June 2012
for
SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED



**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

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for the Year Ended 30 June 2012**

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**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

**Report of the Directors
for the Year Ended 30 June 2012**

The directors present their report with the financial statements of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development of secure communication technology

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2011 to the date of this report

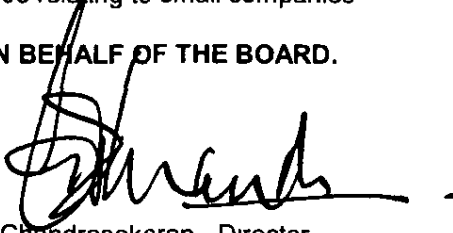
G Chandrasekaran
D R Rapoport
P J Price

Other changes in directors holding office are as follows

D E Svendsen - appointed 23 March 2012
Sir F M Mackay - appointed 19 June 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.

A handwritten signature in black ink, appearing to read 'G Chandrasekaran', followed by a horizontal line and a period.

G Chandrasekaran - Director

8 November 2012

**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	16,448	15,842
CURRENT ASSETS			
Debtors		304,188	330,499
Cash at bank and in hand		76,390	106,822
		<u>380,578</u>	<u>437,321</u>
CREDITORS			
Amounts falling due within one year	3	<u>552,717</u>	<u>479,667</u>
NET CURRENT LIABILITIES		<u>(172,139)</u>	<u>(42,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(155,691)</u>	<u>(26,504)</u>
CAPITAL AND RESERVES			
Called up share capital	4	120	120
Share premium		779,486	704,550
Profit and loss account		<u>(935,297)</u>	<u>(731,174)</u>
SHAREHOLDERS' FUNDS		<u>(155,691)</u>	<u>(26,504)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 November 2012 and were signed on its behalf by



G Chandrasekaran - Director



D R Rapoport - Director

The notes form part of these abbreviated accounts

**SCENTRICS INFORMATION SECURITY
TECHNOLOGIES LIMITED**

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	25,063
Additions	6,089
At 30 June 2012	31,152
DEPRECIATION	
At 1 July 2011	9,221
Charge for year	5,483
At 30 June 2012	14,704
NET BOOK VALUE	
At 30 June 2012	16,448
At 30 June 2011	15,842

3 CREDITORS

Creditors include an amount of £525,000 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
119,713	Ordinary	0 001	120	120

163 Ordinary shares of 0 001 each were allotted as fully paid at a premium of £459.57 per share during the year