

Company Registration No. 06538644 (England and Wales)

**KEYSTONE INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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# KEYSTONE INVESTMENTS LIMITED

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# KEYSTONE INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 Eur	2011 Eur
<b>Fixed assets</b>			
Investments	2	180,530	180,530
<b>Current assets</b>			
Debtors		-	939
Cash at bank and in hand		16,891	1,125
		<u>16,891</u>	<u>2,064</u>
<b>Creditors: amounts falling due within one year</b>		<u>(191,571)</u>	<u>(151,509)</u>
<b>Net current liabilities</b>		<u>(174,680)</u>	<u>(149,445)</u>
<b>Total assets less current liabilities</b>		<u>5,850</u>	<u>31,085</u>
<b>Capital and reserves</b>			
Called up share capital	3	77,400	77,400
Profit and loss account		<u>(71,550)</u>	<u>(46,315)</u>
<b>Shareholders' funds</b>		<u>5,850</u>	<u>31,085</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on - 7 SEP 2013



Dennis Cook  
Director

Company Registration No. 06538644

# **KEYSTONE INVESTMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# KEYSTONE INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Investments Eur
<b>Cost</b>	
At 1 January 2012 & at 31 December 2012	180,530
At 31 December 2011	180,530

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Keystone Inv Inc	USA	Ordinary	100 00
G S C Diving Technologies Hurgada	Egypt	Ordinary	100 00
Coltn Sub Sharm	Egypt	Ordinary	100 00
Siam Scuba Training Co Limited	Thailand	Ordinary	100 00
<b>Participating interests</b>			
Coltn Asia Pacific	Thailand	Ordinary	50 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves 2012 Eur	Profit/(loss) for the year 2012 Eur
<b>Principal activity</b>		
Keystone Inv Inc	492,082	261,359
G S C Diving Technologies Hurgada	(45,730)	(15,968)
Coltn Sub Sharm	154,555	23,148
Siam Scuba Training Co Limited	145,636	(93)
Coltn Asia Pacific	816,672	292,274

### 3 Share capital

	2012 Eur	2011 Eur
<b>Allotted, called up and fully paid</b>		
60,000 Ordinary shares of £1 each	77,400	77,400