

REGISTERED NUMBER: 06537318 (England and Wales)

**ROXYLIGHT PROJECT SERVICES (NOTTINGHAM)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

**ROXYLIGHT PROJECT SERVICES (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 06537318)**

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**ROXYLIGHT PROJECT SERVICES (NOTTINGHAM)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017**

DIRECTORS:

D C L Miller
R F Reynolds
N H Brunskill

SECRETARY:

C G Morgan

REGISTERED OFFICE:

50 Aylesbury Road
Aston Clinton
Aylesbury
Buckinghamshire

REGISTERED NUMBER:

06537318 (England and Wales)

**ROXYLIGHT PROJECT SERVICES (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 06537318)**

**BALANCE SHEET
30 NOVEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	4,102	719
Investments	5	<u>1</u>	<u>1</u>
		4,103	720
CURRENT ASSETS			
Debtors	6	826,811	280,227
Cash at bank		<u>9,591</u>	<u>6,010</u>
		836,402	286,237
CREDITORS			
Amounts falling due within one year	7	<u>(490,324)</u>	<u>(227,102)</u>
NET CURRENT ASSETS		346,078	59,135
TOTAL ASSETS LESS CURRENT LIABILITIES		350,181	59,855
CREDITORS			
Amounts falling due after more than one year	8	<u>(185,000)</u>	<u>(185,000)</u>
NET ASSETS/(LIABILITIES)		165,181	(125,145)
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>164,181</u>	<u>(126,145)</u>
SHAREHOLDERS' FUNDS		165,181	(125,145)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ROXYLIGHT PROJECT SERVICES (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 06537318)**

**BALANCE SHEET - continued
30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 June 2018 and were signed on its behalf by:

D C L Miller - Director

**ROXYLIGHT PROJECT SERVICES (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 06537318)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Roxylight Project Services (Nottingham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 including Section 1A. The company transitioned from previously extant UK GAAP to FRS 102 as at 1 December 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in the notes.

FRS 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 including Section 1A:

- the requirements of Section 7 Statement of Cash Flows; and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In the opinion of the Directors, there are no specific key judgements or areas of estimation to disclose.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover represents amounts due to the company for the provision of property management services and is recognised in line with the management agreements with its customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 4 years straight line
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Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

**ROXYLIGHT PROJECT SERVICES (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 06537318)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are measured at their transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Cash at bank and in hand

Cash at bank in the Balance Sheet comprise cash at bank and in hand and short term deposits with an original maturity date of three months or less.

Creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future payments discounted at the prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**ROXYLIGHT PROJECT SERVICES (NOTTINGHAM)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

2. ACCOUNTING POLICIES - continued

Going concern

The company currently has a minimal ongoing working capital requirement due to the nature of its activities.

In making their assessment of going concern, the directors have taken account of the continuing financial support pledged by other group and related companies. The directors are confident that the other group and related companies are able to provide this support and therefore the company should not require alternative financing in order to continue in business.

The directors have prepared group forecasts which indicate that the company will be able to meet its liabilities as and when they fall due for payment. These forecasts include expected cash inflows from the sale of properties held by the group and related companies. If these transactions do not occur within the expected timeframe then the group and related companies would need to seek alternative financing in order to continue in business. The directors believe that they have a reasonable expectation of selling the properties within the required timeframe and as a result have drawn up the financial statements using the going concern basis of accounting.

Group accounts

The company is exempt from preparing consolidated financial statements on the grounds that taken together with its subsidiaries, it qualifies as a small group under section 398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2016	12,654
Additions	4,750
At 30 November 2017	<u>17,404</u>
DEPRECIATION	
At 1 December 2016	11,935
Charge for year	1,367
At 30 November 2017	<u>13,302</u>
NET BOOK VALUE	
At 30 November 2017	<u>4,102</u>
At 30 November 2016	<u>719</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 December 2016 and 30 November 2017	<u>1</u>
NET BOOK VALUE	
At 30 November 2017	<u>1</u>
At 30 November 2016	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	137	-
Amounts owed by related companies	530,589	266,924
Other debtors	296,085	13,303
	<u>826,811</u>	<u>280,227</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	19,649	20,774
Amounts owed to group companies	70,736	3,586
Amounts owed to related companies	230,088	37,977
Taxation and social security	4,488	454
Other creditors	165,363	164,311
	<u>490,324</u>	<u>227,102</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	185,000	185,000

9. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on the comparative period figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.