

Company Registration No. 06537089 (England and Wales)

**INDUSTRIAL TECHNOLOGY SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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COMPANIES HOUSE

# INDUSTRIAL TECHNOLOGY SERVICES LIMITED

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# INDUSTRIAL TECHNOLOGY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Investments	2		247,628		248,628
<b>Current assets</b>					
Debtors		115,800		83,221	
Cash at bank and in hand		1,542		-	
		<u>117,342</u>		<u>83,221</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(354,093)</u>		<u>(330,509)</u>	
<b>Net current liabilities</b>			<u>(236,751)</u>		<u>(247,288)</u>
<b>Total assets less current liabilities</b>			<u>10,877</u>		<u>1,340</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			10,875		1,338
<b>Shareholders' funds</b>			<u>10,877</u>		<u>1,340</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 24 SEP 2012



B C A Stinton  
Director

Company Registration No. 06537089

# **INDUSTRIAL TECHNOLOGY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 DECEMBER 2011***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable from sales of goods net of VAT

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# INDUSTRIAL TECHNOLOGY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2011	248,628
Disposals	(1,000)
At 31 December 2011	<u>247,628</u>
At 31 December 2010	<u>248,628</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Participating interests</b>			
Sisarka D O O	Croatia	Ordinary	30.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
<b>Principal activity</b>		
Sisarka D O O	<u>691,842</u>	<u>124,918</u>

During the year, the company disposed of its 10% holding in the partnership

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>